Genesee
WATER & SANITATION DISTRICT

"2023" BUDGET

Approved and Adopted by
Board of Directors
on
December 6, 2022

Genesee Water & Sanitation District
2310 Bitterroot Lane
Golden, Colorado 80401

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GENESEE WATER AND SANITATION DISTRICT
2310 Bitterroot Lane
GOLDEN, COLORADO 80401

2023 BUDGET MESSAGE

DESCRIPTION OF THE DISTRICT

The District is a Colorado special district, located in Jefferson County, Colorado, about 8 miles southwest of Golden, CO and 15 miles west of downtown Denver. The District was created pursuant to Title 32 of the Colorado Revised Statutes, known as the Special District Act (the "Act"), for the purpose of providing water and sanitation services, including a water supply, treatment, storage, transmission and distribution system and a sanitary sewer collection and treatment system, for the inhabitants of the District. The Order and Decree of the District Court in and for Jefferson County, Colorado, creating the District, was entered on July 5, 1973, following approval of the creation of the District by the electors of the proposed District at an election held within the proposed District. The Decree incorporated a Resolution of Approval (the "Resolution of Approval") of the Jefferson County Commissioners.

The Resolution of Approval by the Jefferson County Commissioners approved the District's service plan (the "Service Plan") which, among other things, shows the proposed services to be provided and financed, and describes the facilities to be acquired. Any material changes to the Service Plan of a basic or essential nature, including additions to the types of service provided by the District, will require modification of the Service Plan; and modification of the Service Plan will require the approval of the Board of County Commissioners. To date, the Service Plan of the District has not been amended.

The District's service area stretches slightly north of Interstate Highway 70 to Bear Creek on the south, and contains approximately 2,870 acres.

The District is not financially accountable for any other organization, nor is the District a component unit of any other primary governmental entity.

Mission Statement: *The Genesee Water and Sanitation District will strive to provide quality drinking water and sanitary sewer services to customers of the District in a safe, efficient, and customer-friendly manner.*

BUDGETARY BASIS OF ACCOUNTING

The District follows Governmental Accounting Standards Board pronouncements and records are maintained on the accrual basis of accounting. The "2023" Budget for the Genesee Water & Sanitation District has been prepared under these standards and guidelines.

ENTERPRISE

On November 2, 1992, the people of the State of Colorado adopted a constitutional provision, Article X, Section 20, commonly known as the Taxpayers Bill of Rights (TABOR). Pursuant to TABOR and legislation passed by the Colorado General Assembly, Article 45.1 of Title 37, Colorado Revised statutes; local Governments are authorized to designate government-owned businesses as enterprises. The Genesee Water and Sanitation District has established an enterprise to administer its capital replacement program in part, and to operate its water and wastewater system.

SERVICES OF THE DISTRICT

The Genesee Water and Sanitation District furnishes water and sanitary sewer service to its general customers within the boundaries of the District. The District was serving 1,606.33 equivalent residential units (EQR's) on November 30, 2022.

LONG TERM DEBT – OUTLINE OF PAST 10 (TEN) YEARS

2012 SERIES TAX-EXEMPT DIRECT PURCHASE LEASE REVENUE BOND

On March 20, 2012 a Resolution of the Board of Directors of the Genesee Water & Sanitation District authorized the issuance of the Genesee Water & Sanitation District, Tax-Exempt Direct Purchase Lease Revenue Bond, Series 2012, the execution and delivery of a Lease Agreement; a Mortgage and Loan Agreement, a Site Lease, and providing other covenants and details in connection therewith for the purpose of 1) Financing the Planning, acquisition and construction of a new administrative and vehicle maintenance building and 2) Paying the issuance

of costs of the bond. This lease was issued April 25, 2012 in the amount of $1,200,000, at an interest rate of 3.61% per annum for 15 years. The lease may be paid off on April 1, 2027, with a balloon payment of $393,102.76.

The foregoing financing and related agreements were provided through Wells Fargo Bank, N.A. with the loan amount based on architectural estimates, but prior to contractor bidding. Results from contractor bidding came in substantially greater than architectural estimates as well as the amount of bond proceeds. The District decided to fund the difference through non-tax originating Capital funds received in 2012 and 2013 and if necessary to do so, remaining amounts through its Enterprise Operations/Maintenance and Administrative General Fund. The District took occupancy of the new building on August 22, 2013. The administrative/garage building is headquartered within the District's boundaries. As part of this financing, the Genesee Building Authority, a component part of the District, was created and is separately documented within the budget.

2014 SERIES GENERAL OBLIGATION REFUNDING AND IMPROVEMENT LOAN – J.P. MORGAN CHASE BANK
Refunding of the remaining principal balance of the July 1, 2004, outstanding reservoir bonds ("2004 Series") in the amount of $2,435,000 was accomplished on December 12, 2014 through a new "2014 Series" general obligation loan agreement with JP Morgan Chase Bank. In addition to the refunding, issuance of $500,000 in new funds was provided for within the loan for a total "2014 Series" loan amount of $2,988,000 and includes all costs of issuance. The "2014 Series" loan has a term of 10 years, no provision for early redemption and an interest rate of 2.25% per annum. Issuance of the $500,000 amount was provided in order to continue with engineering, geotechnical and permitting associated with the replacement of the District's 32 year old water treatment facility. At a November 4, 2014, election, the District electorate authorized (by an overwhelming 77% in favor) $10,300,000 in general obligation debt to be used for the full replacement of its aging water treatment facility along with other water system replacements and improvements.

2015 SERIES GENERAL OBLIGATION LOAN – COLO. WATER RESOURCES & POWER DEVELOPMENT AUTHORITY
Along with the $500,000 amount discussed above, the District signed a loan agreement with the Colorado Water Resources and Power Development Authority for a total of $9,790,312 to complete the Advanced Water Treatment Facility. By issuance of these two loans, this will complete the 2014 voter authorization of $10,300,000. The $9,790,312 loan has an interest rate of 2.17% per annum and will be repaid through semi-annual payments with a payoff date of August 1, 2034. The loan will be repaid with tax distributions.

2015 SERIES REVENUE LOAN – COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY
Unfortunately, bidding results came in higher than expected for the Advanced Water Treatment Facility and in order to complete all water system replacements anticipated to be covered/funded with the $10,300,000 voter authorization, the District Enterprise subsequently implemented another loan with the Colorado Water Resources and Power Development Authority. This loan for $2,500,000 is 0% interest with a 20-year term and is secured with a revenue pledge from the District through its Enterprise Capital Replacement(s) Fund. Proceeds from this loan will be used to fund any shortfalls which may develop with the water treatment project and to complete the other planned water system replacements and improvements. Management successfully completed this loan agreement, and it was executed in December 2015.

Additionally, Management and Staff have successfully completed all planned water system replacements with the above noted funding. Replacements have included the new Advanced Water Treatment Facility, modifications and new pumps for the Base and Larkspur Stations, the full replacement of seven of nine Main Line Pressure Reducing Stations and replacement of all individual Customer Water Meters with radio read units.

2021 SERIES REVENUE LOAN – COLORADO WATER CONSERVATION BOARD
With water availability being an ongoing concern especially during dry times, in early 2019 the District Enterprise applied for and was awarded a $37,387 grant through the Colorado Water Conservation Board (CWCB). The grant was used in part to fund the preparation of a storage feasibility analysis, to determine various storage concepts the District could use to better utilize existing water rights and enhance their existing storage capacity. The results of the analysis indicated enlargement of the existing District owned 16-acre foot Dam/Reservoir No. 1 provided the best overall value. Soon after, the District applied for a loan, funded by a revenue pledge, also through the CWCB and later in the year was approved for a loan amount up to $4,242,000, for the enlargement of Genesee Dam/Reservoir No. 1. Subsequently, the District applied for a Colorado Water Plan Grant, also through the CWCB and was awarded an amount up to $1,384,000 for engineering and construction of the reservoir project.

In September of 2022, the CWCB increased the loan amount to $5,500,000. Any grant funds received will directly offset the final amount of the loan. Engineering, permitting, and bidding were completed in 2022, and construction is anticipated to be complete by end of year 2023

CASH ON HAND

The Board of Directors of the District has instructed its Manager to invest cash reserves in accordance with the provisions of the Public Deposit Protection Act (P. D. P. A.), Section -10.5-101 et seq., C.R.S.

PURCHASING OF INVESTMENTS

On March 26, 1996, the Board of Directors adopted a formal Cash Deposit and Investment Policy. The District President or the Secretary/Treasurer has the authority to implement cash management policies and authorize investments. In the absence of both the President and Secretary/Treasurer, any other two directors are authorized to make investment decisions.

REVENUE TO THE GOVERNMENT FUND

Income received from property taxes, specific ownership taxes, bond proceeds, related investment earnings will be used to pay for long term debt service, which includes interest and principal on bonds and loans, a debt reserve fund (specific funding established for the 2022 budget year), Jefferson County Treasurer property tax collection fees, loan administration fees and bank servicing fees associated with bonds. In past years a transfer from the Government fund to the Enterprise fund was made for associated administrative services provided by the Enterprise on behalf of the Government. However, effective January 1, 2014, it has been determined the Government will directly perform related duties.

REVENUE TO THE ENTERPRISE FUND

Revenues, primarily from water and sewer service charges (excluding property taxes, specific ownership taxes) are used to pay for most operations and administrative expenses of the District. Water and Sewer service fees were last increased and effective on December 26, 2021. Water and Sewer service fees along with associated revenues and operating expenses are reviewed annually. Related discussions regarding potential service fee increases for both water and sewer are on the horizon for 2023 budgeting and planning. If considered necessary, any potential increases will be determined prior to the end of the 2023 budget cycle.

CAPITAL REPLACEMENT FUND

A Capital Replacement Fee (CRF) is collected and administered by the Enterprise and was put in place on June 26, 2010. This fee was implemented as part of the District's long range capital planning and to supplement the now expired 2009-2018 voter authorized property tax assessment put in place solely for capital replacement purposes. The CRF fee is reviewed annually and has been adjusted several times over the years but, on the water side only until December of 2021. The water CRF was last increased, effective December 26, 2021, with the increase planned to provide substantial funding for the District's Reservoir No. 1 enlargement project and related loan repayment. Additional increases in both water and sewer CRF were approved to cover the April 2027 Building Authority loan balloon payment, and to start rebuilding capital reserves.

FINANCE COMMITTEE

A Finance Committee was established in July 2008 to be an advisory committee to review, monitor and advise the Genesee Board of Directors on financial matters affecting the District, thus bringing more transparency and involvement to financial processes and results to/from the District's customers. The finance committee has been inactive in recent years with all financial matters handled by management and the Board of Directors.

CAPITAL REPLACEMENTS

A chart reflecting capital expense related projects for 2022 and 2023 follows on page 4.

GENESEE WATER AND SANITATION DISTRICT

TOTAL CAPITAL REPLACEMENT AND IMPROVEMENT EXPENSE - FUNDED AND ADMINISTERED BY BOTH THE DISTRICT GOVERNMENT AND ENTERPRISE

REFERENCE G/L ACCT. NO.	DESCRIPTION OF ACCOUNT	2022 PROPOSED	2022 ESTIMATED	2023 PROPOSED	2023 ORDER OF PRIORITY - 15K+ MAJOR ITEMS ONLY
#1630	DISTRICT TRUCKS/EQUIPMENT	$40,000	$0	$30,000	3
	IMPROVEMENT/STATUS: STAFF	REPLACE ONE DISTRICT VEHICLE (MORE THAN LIKELY NO.4 TRUCK) OUTFITTED TO DISTRICT STANDARD	POSTPONED	PURCHASE ONE ADDITIONAL TRUCK (SMALL / USED)	
#1640	EQUIPMENT (GENERAL) WATER & SEWER	$0	$12,189	$21,500	4
	IMPROVEMENT/STATUS: STAFF	NOTHING BUDGETED	PURCHASED NEW FIELD SAFETY EQUIPMENT/TOOLS - TRENCH SHORING	PURCHASE NEW FIELD EQUIPMENT/TOOLS - COMPACTOR, JACK HAMMER, SEWER CAMERA	
#1648	COMPUTER HARDWARE/SOFTWARE	$0	$4,374	$0	
	IMPROVEMENT/STATUS: STAFF	NOTHING BUDGETED	REPLACED TWO COMPUTERS AND PURCHASED FOUR NEW UPS'	NOTHING BUDGETED	
#1708.1	STORAGE & AUGMENTATION RESERVOIR(S) NO. 1	$3,919,056	$1,467,742	$4,122,486	1
	IMPROVEMENT/STATUS: STAFF & ENGINEERING CONSULTANT	PLANNED COMPLETION OF ENGINEERING, PERMITTING, BIDDING & CONSTRUCTION	COMPLETED DESIGN, ENGINEERING, PERMITTING & BIDDING. CONSTRUCTION TO BEGIN OCT/NOV 2022	PLANNED COMPLETION OF RESERVOIR NO.1 EXPANSION PROJECT	
#1751.1	BASE PUMP STATION	$0	$63,435	$0	
	IMPROVEMENT/STATUS: STAFF	NOTHING BUDGETED	REPLACED TWO VERTICAL TURBINE PUMPS & MOTORS FOLLOWING CATASTROPHIC FAILURE EARLY 2022	NOTHING BUDGETED	
1756.1	JOHNSON 250,000 GALLON TANK	$7,500	$1,880	$0	
	IMPROVEMENT/STATUS: STAFF	REPLACEMENT OF ACCESS HATCH PER COLORADO DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT REGS.	PURCHASED NEW HATCH AND COMPLETED CONSTRUCTION IN HOUSE	NOTHING BUDGETED	
#1761.1	NEW ADVANCED WATER TREATMENT FACILITY	$36,500	$25,629	$0	
	IMPROVEMENT/STATUS: STAFF	INSTALLATION/PLUMBING OF SECONDARY PRESSURE REDUCING VALVE IN SOUTH POTABLE WATER FEED / CONSTRUCT PIPING RESTRAINT SYSTEM AS NEEDED / REPLACEMENT OF 3 EA. TURBIDIMETERS AND 2 EA. CHLORINE ANALYZERS	CONSTRUCTED MINIMAL PIPING RESTRAINTS, REPLACED 3 TURBIDIMETERS AND 1 CHLORINE ANALYZER, UPGRADED CLA VALVES ON BOTH PROCESS LINES	NOTHING BUDGETED	
#1763.1	CUSTOMER WATER METER PROGRAM	$13,500	$12,971	$0	
	IMPROVEMENT/STATUS: STAFF & CONSULTANTS	PURCHASE BADGER SOFTWARE UPGRADE (EXISTING NO LONGER SUPPORTED) AND TOUGHBOOK	TOUGHBOOK PURCHASED DEC 2022, METER READING/BILLING SOFTWARE UPGRADE IN PROGRESS	NOTHING BUDGETED	
#1770.1	PARK POINT RESERVOIR SITE	$0	$0	$20,000	
	IMPROVEMENT/STATUS: STAFF & CONTRACT	NOTHING BUDGETED	NOTHING BUDGETED	FIRE MITIGATION	
#1766.1 #1866.2	CADD MAPPING SYSTEM - WATER & SEWER	$3,000	$10,000	$0	
	IMPROVEMENT/STATUS STAFF & OUTSIDE CONSULTANTS	CONTINUED DETAILING EFFORTS WITH POSSIBLE ASSISTANCE FROM NORTH LINE GIS SYSTEMS	NEW IAMGIS SYSTEM - FIRST YEAR SETUP AND TRAINING	CONTINUED DETAILING EFFORTS WITH POSSIBLE ASSISTANCE FROM NORTH LINE GIS SYSTEMS	
#1773.1	FIRE HYDRANTS	$0	$0	$10,000	
	IMPROVEMENT/STATUS: STAFF & OUTSIDE CONTRACTORS IF NECESSARY	NOTHING BUDGETED	NOTHING BUDGETED	REPAIRS / REPLACEMENTS OF FIRE HYDRANTS	
#1774.1	BLOW-OFFS (DEAD END WATER MAINS)	$0	$0	$10,000	
	IMPROVEMENT/STATUS: STAFF	NOTHING BUDGETED	NOTHING BUDGETED	REPAIRS / REPLACEMENTS OF WATER MAIN BLOW OFFS	
#1776.1	CHIMNEY CREEK 600,000 GALLON TANK	$7,500	$1,706	$0	
	IMPROVEMENT/STATUS: STAFF	REPLACEMENT OF ACCESS HATCH PER COLORADO DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT REGS.	PURCHASED NEW HATCH AND COMPLETED CONSTRUCTION IN HOUSE	NOTHING BUDGETED	
#1820.2	SEWER FORCE MAIN(S) TOTAL OF 4	$18,000	$0	$0	
	IMPROVEMENT/STATUS: STAFF	MAY END UP INSTALLING 1 EA. CLEANOUT VERSES 2 EA. - STILL EVALUATING	POSTPONED INSTALLATION OF CLEANOUT(S). PUMP UPGRADES HAVE RESTORED FLOW	NOTHING BUDGETED	
#1822.2	TERRACE SEWAGE LIFT STATION	$46,000	$42,144	$0	
	IMPROVEMENT/STATUS: STAFF AND OUTSIDE ELECTRICAL CONTRACTING WHERE NECESSARY	INSTALLATION OF NEW RAW SEWAGE MASTER METERING ASSEMBLY. NEW PUMP CONTROL SYSTEM & 2 EA. SOFT STARTS FOR 50 HP MOTORS	INSTALLATION OF NEW RAW SEWAGE MASTER METERING ASSEMBLY, NEW PUMP CONTROL SYSTEM & 2 EA. SOFT STARTS	NOTHING BUDGETED	
#1848.2	WASTEWATER TREATMENT FACILITY	$110,000	$60,720	$125,000	2
	IMPROVEMENT/STATUS: STAFF & ENGINEERING/CONTRACTOR	REPLACEMENT OF CENTRIFUGE POLYMER SYSTEM ($18,000), REPLACEMENT OF VARIOUS VALVES IN fEB ($7,000), NEW CONTROLLER, VFD'S AND MOTORS FOR CENTRIFUGE ($85,000)	REPLACED VALVES IN FEB, REBUILT BIOLOGICAL CLARIFIER DRIVE, PURCHASED REPLACEMENT CENTRIFUGE POLYMER FEED SYSTEM	CENTRIFUGE UPGRADE - NEW CONTROLLER, VFD'S AND MOTORS	
#17XX.1 #18XX.2	SOLAR FEASIBILITY ANALYSIS	$5,000	$0	$0	
	IMPROVEMENT/STATUS: STAFF/BOARD & ENGINEERING CONSULTANT	CONTINUED INVESTIGATION RELEVANT TO COMMERCIAL ACCOUNTS ONLY	POSTPONED	POSTPONED	
#17XX.1 #18XX.2	IN HOUSE LABOR EXPENSE	$80,000	$0	$0	N/A
	IMPROVEMENT/STATUS: STAFF LABOR EXPENSE FOR SELF PERFORMING RELATED CAPITAL REPLACEMENT PROJECTS	CONTINUATION OF RELATED ACCOUNTING PROCEDURES PER DISTRICT CAPITAL INVESTMENT PROGRAM		NOTHING BUDGETED	

LEGAL NOTICE
PUBLIC HEARING ON PROPOSED 2023 BUDGET

To: All residents of and owners of land within the Genesee Water and Sanitation District:
You and each of you are hereby notified that:

A hearing on the Genesee Water and Sanitation District Proposed 2023 Budget will be considered at two Regular Meetings and Public Hearings of the Genesee Water and Sanitation District Board of Directors to be held on November 15, 2022, and December 13, 2022. A copy of the 2023 Proposed Budget is available for public inspection at the Genesee Water and Sanitation District Administration Building, 2310 Bitterroot Lane, Golden, Colorado 80401.

At any time prior to the final adoption of the Genesee Water & Sanitation District 2023 Budget, any taxpayer within such District may file or register his or her objections thereto.

Notice is further given that such other business as may come before the Board will also be considered at the November 15, 2022 and December 13, 2022 meetings of the Genesee Water and Sanitation District Board of Directors. The meetings will be held at the Genesee Water and Sanitation District Administration Building, 2310 Bitterroot Lane, Golden, Colorado at 5:00 p.m. Additionally, for those interested, the meetings will be available via ZOOM video conferencing. Please call the District office at 303-278-9780 for the invitation link. Any written objections to the proposed budget must be received at the District's office no later than 4:30 pm. on December 12, 2022.

Dated this 1st day of November 2022 *(Incorrect date, this 1st Notice ran in the October 13, 2022, Golden Transcript)*
GENESEE WATER AND SANITATION DISTRICT
By: /s/Frank DeFilippo, Secretary/Treasurer

LEGAL NOTICE
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Dated this 1st day of November 2022 *(2nd Notice ran in the November 3, 2022, Golden Transcript)*
GENESEE WATER AND SANITATION DISTRICT
By: /s/Frank DeFilippo, Secretary/Treasurer

The Board of Directors of the Genesee Water and Sanitation District, Jefferson County, Colorado, held a Public Hearing and Regular Meeting at the Administration Office, 2310 Bitterroot Lane, Golden, CO 80401 at the hour of 5:00 o'clock p.m., on Tuesday, the 6th day of December, 2022.
The following Board of Directors were present:

President and Chair	Jim Hurd
Secretary/Treasurer	Frank DeFilippo
First Vice President	Cynthia Dean Corbett
Vice President	Branch Russell
Vice President	Wayne Forman
Also Present	Chris Brownell, District Manager
	Bob Calley, District Superintendent
	Erin Carriere, Director of Administration

The Chair reported that, prior to the meeting; he had notified each of the Directors of the date, time and place of this meeting and the purpose for which it was called. He further reported that he had requested the District's Manager to prepare a written Notice of Meeting and that said notice was duly posted on the District's website www.geneseewater.com, at the District's Administration Building and three places within the limits of the District in Golden, Colorado, all five days prior to this meeting. The legal notices of public hearing on the Proposed 2023 Budget were also published in the Golden Transcript on October 13th and November 3rd.

Thereupon, Chairman Hurd introduced and moved the adoption of the following Resolution:

RESOLUTION 22-1202

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES AND ADOPTING A BUDGET FOR THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors of the Genesee Water and Sanitation District has authorized its Manager to prepare a proposed budget in accordance with the accrual basis of budgetary accounting, and that said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on the 15th day of November 2022, and again on the 6th day of December 2022 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenue so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO:

Section 1. That estimated Expenditures for the District are as follows:

DEBT RETIREMENT & GENERAL GOVERNMENT			
General Property Tax	$770,927		
Debt Service Reserve Fund	$100,562		
Related Administrative Services and Costs	$ 72,616		
Subtotal		$ 944,105	
CAPITAL OUTLAY - ENTERPRISE			
From Sources Other than the General Property Tax	$ 419,914		
From Grants and Revenue Bond Proceeds	$4,122,486		
Capital Reserve Fund	$1,018,753		
Subtotal		$5,561,153	
OPERATING EXPENSE - WATER & SANITATION ENTERPRISE			
From Sources Other than the General Property Tax	$2,448,476		
Operating Reserve	$ 346,726		
Subtotal		$2,795,202	
BUILDING AUTHORITY			
From Sources Other Than the General Property Tax		$ 175,134	
TOTAL DISTRICT EXPENDITURES			$9,475,594

Section 2. That estimated Revenues are as follows:

GENERAL GOVERNMENT			
From the General Property Tax	$841,079		
From General Fund Reserves	$ 43,026		
From Sources Other than the General Property Tax (Specific Ownership Tax)	$ 60,000		
From Bond and Loan Proceeds	$ 0		
Total General Government		$ 944,105	
ENTERPRISE - WATER & SANITATION			
From Enterprise Fund Reserves:			
From Capital Replacement Fund	$ 812,259		
From Operating Reserve	$ 175,704		
From Capital Replacement Fees	$ 619,658		
From Grants and Revenue Bond Proceeds	$4,122,486		
From Sources Other than the General Property Tax	$2,626,248		
Total Enterprise		$8,356,355	
BUILDING AUTHORITY			
From Sources Other than the General Property Tax			
Total Building Authority		$ 175,134	
TOTAL DISTRICT REVENUES			$9,475,594

Section 3. That the budget as submitted, amended, herein above summarized by the fund and attached, and the same hereby is approved and adopted as the budget of the Genesee Water and Sanitation District for the fiscal year 2023.

Section 4. That the budget shall be signed and certified by Jim Hurd, as President and Chairman of the District.
The foregoing Resolution was seconded by Director DeFilippo.
The motion passed 5 to 0.

RESOLUTION APPROVED AND ADOPTED this 6th day of December, 2022.

Jim Hurd
President and Chairman

ATTEST:

Frank DeFilippo
Secretary/Treasurer

I, Jim Hurd, hereby certify that I am a Director and Duly elected and qualified President of the Genesee Water and Sanitation District, and that the foregoing is a true and actual copy of the budget for the fiscal year 2023, duly adopted at a meeting of the Board of Directors of the Genesee Water and Sanitation District held on the 6th day of December, 2022.

Jim Hurd
President and Chairman

The Board then considered the amount of money required to be raised by taxation in order to balance the Budget. Thereupon, Chairman Hurd introduced and moved the adoption of the following Resolution:

RESOLUTION 22-1203

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023, TO HELP DEFRAY THE COST OF GOVERNMENT FOR THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE BUDGET YEAR.

WHEREAS, the Board of Directors of the Genesee Water and Sanitation District has adopted its annual budget in accordance with the Local Government Budget Law; and

WHEREAS, the amount of money necessary to balance the budget for the general operating expense and capital outlay and the building authority is $8,531,489 and

WHEREAS, the amount of money necessary to balance the budget for debt retirement, debt service reserve and administrative expense is $944,105.

WHEREAS, the 2022 valuation for the assessment for the District, as certified by the County Assessor, is $86,718,131.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 00.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

Section 2. That for the purpose of meeting debt retirement expenses of the District during the 2023 budget year, there is hereby a tax of 9.023 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022 to raise $782,491 in revenue. That for the purpose of creating and maintaining a debt service reserve for the District during the 2023 budget year, there is hereby a tax of 0.676 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022 to raise $58,616 in reserved revenue. The remainder of debt retirement expenses, if any, will be paid for by the Debt Service Reserve Fund, Specific Ownership Taxes and a return of tax revenue surplus if any generated in 2023.

Section 4. That Jim Hurd is hereby authorized and directed to immediately certify to the County Commissioners of Jefferson County, Colorado, the mill levy for the District as herein above determined and set. That said certification shall be in substantially the following form:

CERTIFICATION OF TAX LEVIES

TO THE COUNTY COMMISSIONERS OF JEFFERSON COUNTY, COLORADO:

This is to certify that the tax levies to be assessed by you upon all property within the limits of the Genesee Water and Sanitation District of Jefferson County, Colorado, for the year collected in 2023, as determined and fixed by the Board of Directors on the 6th day of December 2022 are:

General Operating Expense	0.000	Mills
Capital Replacements	0.000	Mills
Debt Retirement	9.023	Mills
Debt Service Reserve Fund	0.676	Mills
Total	9.699	Mills

and you are hereby authorized and directed to extend said levies upon your tax list.

IN WITNESS THEREOF, I have hereunto set my hand and affixed the seal of the Genesee Water and Sanitation District of Jefferson County, Colorado this 6th day of December, 2022.

Jim Hurd
President and Chairman

(seal)

The foregoing Resolution was seconded by Director DeFilippo.

The motion passed 5 to 0.

RESOLUTION ADOPTED AND APPROVED THIS the 6th day of December, 2022.

Jim Hurd
President and Chairman

ATTEST:

Frank DeFilippo
Secretary/Treasurer

Thereupon, Chairman Hurd introduced and moved the adoption of the following Resolution:

RESOLUTION 22-1204

A RESOLUTION APPROPRIATING SUMS OF MONEY IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW FOR THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, The Board of Directors has made provision in its annual budget for revenue in an amount equal or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenue provided in the budget and for the purposes described below, so as not to impair the operations of the District:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of the District, for the purposes stated:

DEBT RETIREMENT AND GENERAL GOVERNMENT	
General Property Tax	$841,079
General Fund Reserves	$ 43,026
Sources Other than the General Property Tax (Specific Ownership Tax)	$ 60,000
ENTERPRISE - WATER & SANITATION	
Enterprise Fund Reserves:	
Capital Replacement Fund	$ 812,259
From Operating Reserve	$ 175,704
Capital Replacement Fees	$ 619,658
Grants and Revenue Bond Proceeds	$4,122,486
Sources Other than the General Property Tax	$2,626,248
BUILDING AUTHORITY	
From Sources Other than the General Property Tax	$175,134
TOTAL DISTRICT REVENUES	$9,475,594

The foregoing Resolution was seconded by Director DeFilippo.

The motion passed 5 to 0.

ADOPTED AND APPROVED this 6th day of December, 2022.

Jim Hurd
President and Chairman

ATTEST:

Frank DeFilippo
Secretary/Treasurer

*Genesee Water & Sanitation District Enterprise

ACKNOWLEDGEMENT OF NOTICE AND,
APPROVAL OF RECORD OF PROCEEDINGS

We, the undersigned members of the Board of Directors of the Genesee Water and Sanitation District, Jefferson County, Colorado do hereby acknowledge receipt of proper notice of the Public Hearing and Regular meeting of the Board of Directors held the 6th day of December, 2022, informing us of the date, time and place of the meeting and the purpose for which it was called, and do hereby waive any and all other notice which might be required by law, and we do hereby approve said record proceedings and the action taken by the Board as stated therein.

Jim Hurd
President and Chairman

Cynthia Dean Corbett
1st Vice-President

Frank DeFilippo
Secretary/Treasurer

Branch Russell
Vice-President

Wayne Forman
Vice-President

GENESEE WATER AND SANITATION DISTRICT 2023 BUDGET

BUDGET SUMMARY		2021 Actual	2022 Budget	2022 Estimated	2023 Proposed
GOVERNMENT					
BEGINNING FUNDS AVAILABLE DEBT SERVICE RESERVE		($1,772)	($2,376)	($9,065)	$43,026
BEGINNING FUNDS AVAILABLE - GOVERNMENT		($1,772)	($2,376)	($9,065)	$43,026
REVENUES	PROPERTY TAX 100% WATER - 2014 SERIES GO REFUNDING & IMPROVEMENT LOAN	296,121	318,527	318,527	320,538
	PROPERTY TAX - 100% WATER 2015 SERIES STATE REVOLVING FUND LOAN - CRW&PDA	483,350	521,211	521,211	520,541
	SPECIFIC OWNERSHIP TAX	60,081	68,001	59,000	60,000
	TOTAL REVENUE	839,552	907,739	898,738	901,079
EXPENSES	PRINCIPAL & INTEREST LONG TERM DEBT "2014" SERIES REFUNDING/LOAN (CHASE BK)	294,042	293,990	293,990	293,803
	PRINCIPAL & INTEREST LONG TERM DEBT "2015 SERIES" $9.79M CWR&PDA G.O. LOAN	481,048	481,061	481,061	477,124
	BOND/LOAN SERVICING & JEFFCO TREASURER FEES & 2014/2015 ISSUANCE COSTS	11,674	11,825	12,596	12,616
	ADMINISTRATIVE SERVICES AND COSTS	60,081	68,000	59,000	60,000
	TOTAL EXPENSES	846,845	854,876	846,647	843,543
CHANGE IN FUNDS AVAILABLE		(7,293)	52,863	52,091	57,536
YEAR END DEBT SERVICE RESERVE		($9,065)	$50,487	$43,026	$100,562
ENDING FUNDS AVAILABLE - GOVERNMENT		**($9,065)**	**$50,487**	**$43,026**	**$100,562**
ENTERPRISE					
TOTAL BEGINNING FUNDS AVAILABLE - ENTERPRISE		**$689,873**	**$500,633**	**$664,885**	**$987,963**
BEGINNING FUNDS AVAILABLE - CAPITAL WITHIN ENTERPRISE		**$518,870**	**$473,234**	**$613,376**	**$812,259**
REVENUES	$4.242M 2.5% INT. 40YR. CWCB LOAN (LESS TBD CWCB GRANT $1.384M) = LOAN AMT.	140,208	2,717,792	1,117,954	3,241,838
	CAPITAL REPLACEMENT FEE	447,176	619,658	619,658	619,658
	WATER & SEWER TAP, INCLUSION & WATER RESOURCE FEES				
	CAPITAL REPLACEMENT FUND INTEREST EARNINGS		30	9,910	6,750
	RECOVERED COSTS STORAGE (2020 FEASIBILITY GRANT, 2021/2022 CONSTRUCTION GRANT)	153,564	1,201,264	349,788	880,648
	SUB-TOTAL REVENUE	740,948	4,538,744	2,097,310	4,748,894
EXPENSES	VEHICLES AND EQUIPMENT	7,066	40,000	19,124	51,500
	WATER SYSTEM	313,287	3,988,056	1,573,017	4,162,486
	WASTEWATER SYSTEM	201,089	172,000	102,872	125,000
	IN HOUSE LABOR - CAPITAL PROJECTS (ACTUAL EXPENSE INCLUDED IN SPECIFIC PROJECT)	-	80,000	-	-
	2015 - $2.5M, 0% INTEREST, 20YR., CWR&PDA D15F054 REVENUE LOAN	125,000	125,000	125,000	125,000
	2021 - NTE $2.858M 2.5% INTEREST, 40YR. CWCB REVENUE LOAN	-	33,875	-	-
	INTERFUND TRANSFER TO BUILDING AUTHORITY - 2027 WELLS FARGO BALLOON PYMT.	-	78,414	78,414	78,414
	SUB-TOTAL EXPENSES	646,442	4,517,345	1,898,427	4,542,400
CHANGE IN FUNDS AVAILABLE		94,506	21,399	198,883	206,494
ENDING FUNDS AVAILABLE - RESERVED FOR CAPITAL REPLACEMENT/OUTLAY		**$613,376**	**$494,633**	**$812,259**	**$1,018,753**

BUDGET SUMMARY		2021 Actual	2022 Budget	2022 Estimated	2023 Proposed
TOTAL BEGINNING FUNDS AVAILABLE - OPERATIONS, MAINT. & ADMIN.		$171,003	$27,399	$51,509	$175,704
	BEGINNING FUNDS AVAILABLE FOR OPERATIONS, MAINTAINANCE & ADMIN.	($91,938)	($267,661)	($224,864)	($114,101)
	BEGINNING FUNDS OPERATIONS RESERVE	$262,941	$295,060	$276,373	$289,805
REVENUES	WATER AND SEWER SERVICE AND RELATED PENALTY FEES	1,946,364	2,240,548	2,204,720	2,619,098
	INTEREST & ALL OTHER	79	135	400	400
	OPERATIONS RESERVE FUNDING	32,213	-	13,432	-
	SUB-TOTAL REVENUE	1,978,655	2,240,683	2,218,552	2,619,498
EXPENSES	FIELD OPERATIONS AND MAINTENANCE	1,384,453	1,522,482	1,297,694	1,576,436
	ADMINISTRATIVE OPERATIONS	773,777	772,971	855,663	932,040
	LESS GOVERNMENT PORTION ADMIN. SERVICES EXPENSE	(60,081)	-	(59,000)	(60,000)
	SUB-TOTAL EXPENSES	2,098,149	2,295,453	2,094,357	2,448,476
	CHANGE IN FUNDS AVAILABLE	(119,494)	(54,770)	124,195	171,023
	ENDING FUNDS AVAILABLE FOR OPERATIONS, MAINTAINANCE & ADMIN.	($243,644)	($322,431)	($114,101)	$56,922
	ENDING FUNDS OPERATIONS RESERVE	$295,154	$295,060	$289,805	$289,805
TOTAL ENDING FUNDS AVAILABLE - OPERATIONS, MAINTAINANCE & ADMIN.		**$51,509**	**($27,371)**	**$175,704**	**$346,727**
TOTAL ENDING FUNDS AVAILABLE - ENTERPRISE		**$664,885**	**$467,262**	**$987,963**	**$1,365,480**
BEGINNING FUNDS AVAILABLE - GW&SD BUILDING AUTHORITY (ADMIN.,GARAGE & MAINT. BLDG.)		$0	$0	$0	$13,068
REVENUES	RENTAL & PRINCIPAL REDUCTION INCOME FROM ENTERPRISE ADMIN. & CAPITAL FUNDS - TRANSFERS IN	83,652	162,066	162,066	162,066
	SUB-TOTAL REVENUE	83,652	162,066	162,066	162,066
EXPENSES	LOAN REPAYMENT TO DISTRICT FOR SERIES 2012 BOND PAYMENT TO WELLS FARGO	83,652	83,652	83,652	83,652
	PRE-PAYMENT (AFTER COLLECTION) FOR 2027 BALLOON PAYMENT TO WELLS FARGO	-	78,414	65,346	91,482
	SUB-TOTAL EXPENSES	83,652	162,066	148,998	175,134
	CHANGE IN FUNDS AVAILABLE	0	0	13,068	(13,068)
ENDING FUNDS AVAILABLE - GW&SD BUILDING AUTHORITY (ADMIN.,GARAGE & MAINT. BLDG.)		**$0**	**$0**	**$13,068**	**($0)**

TOTAL DISTRICT				
BEGINNING FUNDS AVAILABLE - TOTAL DISTRICT	$688,101	$498,257	$655,821	$1,044,058
REVENUES	$3,642,808	$7,849,231	$5,376,665	$8,431,537
EXPENSES	$3,675,088	$7,829,739	$4,988,429	$8,009,552
CHANGE IN FUNDS AVAILABLE	($32,280)	$19,492	$388,237	$421,984
ENDING FUNDS AVAILABLE - TOTAL DISTRICT	**$655,821**	**$517,749**	**$1,044,058**	**$1,466,043**

ASSESSED VALUATION, PROPERTY TAX REVENUE AND MILL LEVY	2021	2022	2022	2023
ASSESSED VALUATION (PRIOR YEAR ASSESSMENT)	$83,631,570	$89,400,377	$89,400,377	$86,718,131
PROPERTY TAX REVENUE	$779,471	$839,738	$839,738	$841,079
MILL LEVY	9.393	9.393	9.393	9.699
PERCENT COLLECTED TO LEVIED	99.2%	100.0%	100.0%	100.0%

GENESEE WATER AND SANITATION DISTRICT 2023 BUDGET

	GOVERNMENT	2021 Actual	2022 Budget	2022 Estimated	2023 Proposed
	DEBT SERVICE RESERVE	($1,772)	($2,376)	($9,065)	$43,026
	CAPITAL CONSTRUCTION AND REPLACEMENT RESERVE	$0	$0	$0	$0
	BEGINNING YEAR BALANCE (JANUARY 1st)	**($1,772)**	**($2,376)**	**($9,065)**	**$43,026**
	REVENUE				
4011.1	TAXES - PROPERTY 100% WATER - FOR APRIL 1, 2015 SERIES $9.79M CWR&PDA LOAN AGREEMENT - DEBT REPAYMENT + FEES + RESERVE	296,121	318,527	318,527	320,538
4011.1	TAXES - PROPERTY 100% WATER - FOR APRIL 1, 2015 SERIES $9.79M CWR&PDA LOAN AGREEMENT - DEBT REPAYMENT + FEES + RESERVE	483,350	521,211	521,211	520,541
	SUB-TOTAL DEBT RELATED PROPERTY TAX (DEBT SERVICE/RESERVE FUND)	**$779,471**	**$839,738**	**$839,738**	**$841,079**
4020.1	TAXES - SPECIFIC OWNERSHIP	60,081	68,000	59,000	60,000
4020.2	TAXES - SPECIFIC OWNERSHIP	-	-	-	-
	SUB-TOTAL SPECIFIC OWNERSHIP TAXES	**$60,081**	**$68,000**	**$59,000**	**$60,000**
	TOTAL GOVERNMENT REVENUES	**$839,552**	**$907,738**	**$898,738**	**$901,079**
	EXPENSES				
2429.1	PRINCIPAL 2014 SERIES $2.988M (GO REFUNDING & IMPROVEMENT LOAN)	269,000	275,000	275,000	281,000
2430.1	PRINCIPAL 2015 SERIES $9.79M - CWR&PDA-D15A054 GEN. OBL. LOAN	321,683	323,648	323,648	320,511
XXXX.2	2010 PAYOFF OF "1994" CWR&PDA LOAN (REFUNDING)	-	-		-
7010.1	INTEREST 2014 SERIES $2.988M (GO REFUNDING & IMPROVEMENT LOAN)	25,042	18,990	18,990	12,803
7010.1	INTEREST 2015 SERIES $9.79M - CWR&PDA-D15A054 GEN. OBL. LOAN	159,365	157,413	157,413	156,613
	SUB-TOTAL PRINCIPAL & INTEREST LONG TERM DEBT	**$775,090**	**$775,051**	**$775,051**	**$770,927**
7230.1	JEFFERSON COUNTY TREASURERS FEES - WATER	11,674	11,825	12,596	12,616
7230.2	JEFFERSON COUNTY TREASURERS FEES - SEWER	-	-	-	-
	SUB-TOTAL JEFFERSON COUNTY TREASURERS FEES	**$11,674**	**$11,825**	**$12,596**	**$ 12,616**
XXXX.1	ADMINISTRATIVE SERVICES EXPENSE WATER (INTERFUND TRANSFER)	60,081	68,000	59,000	60,000
XXXX.2	ADMINISTRATIVE SERVICES EXPENSE SEWER (INTERFUND TRANSFER)		$0	$0	
	SUB-TOTAL FOR ADMINISTRATIVE SERVICES	**$60,081**	**$68,000**	**$59,000**	**$60,000**
	TOTAL GOVERNMENT EXPENSES	**$846,845**	**$854,876**	**$846,647**	**$843,543**
	YEAR END DEBT SERVICE RESERVE	($9,065)	$50,486	$43,026	$100,562
	YEAR END CAPITAL REPLACEMENT RESERVE			$0	$0
	CHANGE IN FUNDS AVAILABLE	**($7,293)**	**$52,862**	**$52,091**	**$57,536**
	TOTAL GOVERNMENT YEAR ENDING BALANCE	**($9,065)**	**$50,486**	**$43,026**	**$100,562**

CURRENT YEAR ASSESSED VALUATION * (MILL LEVY / 1000) = ESTIMATED REVENUE REQUIRED (TO END YEAR WITH A BALANCE OF $0)

		$86,718,131	2023 Required for Bonds +1.5% collection fees	MILL LEVY
PRELIMINARY ASSESSED VALUATION (Sep, 2022)	=			
"2014" SERIES GO REFUNDING & $500K CONSTRUCTION LOAN - 100% WATER + 1.5% fees	=		$298,210	3.4388
"2015" SERIES $9.79M CWR&PDA LOAN AGREEMENT (2014 WATER AUTHORIZATION) + 1.5% fees	=		$484,281	5.5845
			TOTAL =	**9.0234**
			For Debt Reserve	**0.6756**
		$841,107	$782,491	$58,616
				9.6990

GENESEE WATER AND SANITATION DISTRICT 2023 BUDGET

	CAPITAL REPLACEMENT FUND PROGRAM	2021 Actual	2022 Budget	2022 Estimated	2023 Proposed
	BEGINNING FUNDS AVAILABLE (RESERVED AS DESIGNATED)	**$518,870**	**$473,234**	**$613,376**	**$812,259**
	CRF REVENUE				
2451.1	PROCEEDS FROM LOAN - $5.55M COLORADO WATER CONSERVATION BOARD (REVENUE PLEDGE)	140,208	2,717,792	1,117,954	3,241,838
4300.1	GRANT PROCEEDS - $1.384M COLORADO WATER CONSERVATION BOARD CONSTRUCTION GRANT	153,564	1,201,264	349,788	880,648
4013.1	CAPITAL REPLACEMENT FEE (WATER) ($3.50/Mo.2010, $7.50/Mo.2013, $12.50/Mo-2015, $18.50/Mo.2020, $24.14/Mo2021)	318,179	415,111	415,111	415,111
4013.2	CAPITAL REPLACEMENT FEE (SANITATION) ($3.50/Mo./6/26/10, $7.50/Mo./12/26/13, $11.90/Mo./12/26/2021)	128,997	204,546	204,546	204,546
4243.1	INCLUSION FEE, WATER				-
4243.2	INCLUSION FEE, SEWER				-
4242.1	WATER RESOURCES FEE				-
4245.1	TAP FEES, WATER				-
4245.2	TAP FEES, SEWER				-
4320.1	CRF INVESTMENT/INTEREST EARNINGS		15	6,838	4,500
4320.2	CRF INVESTMENT/INTEREST EARNINGS		15	3,072	2,250
	TOTAL CRF REVENUE	**$740,948**	**$4,538,744**	**$2,097,310**	**$4,748,894**
	CRF OUTLAY ("Budgetary Expense")				
1630.1	TRUCKS		20,000	-	15,000
1630.2	TRUCKS		20,000	-	15,000
1640.1	EQUIPMENT - WATER			7,000	3,250
1640.2	EQUIPMENT - SEWER			7,000	18,250
1642.1	LABORATORY EQUIPMENT			-	-
1642.2	LABORATORY EQUIPMENT	7,066		750	-
1644.1	OFFICE EQUIPMENT			-	-
1644.2	OFFICE EQUIPMENT			-	-
1646.1	FURNITURE			-	-
1646.2	FURNITURE			-	-
1648.1	COMPUTER HARDWARE/SOFTWARE			2,187	-
1648.2	COMPUTER HARDWARE/SOFTWARE			2,187	-
	TOTAL FURNITURE AND EQUIPMENT	**$7,066**	**$40,000**	**$19,124**	**$51,500**
1707.1	GENESEE STORAGE/AUGMENTATION RESERVOIR #2 (101 AF - 2007)	-	-	-	-
1708.1	GENESEE STORAGE/AUGMENTATION RESERVOIR #1 (16 AF - 1998)	202,700	3,919,056	1,467,742	4,122,486
1751.1	BASE PUMP STATION AND RESERVOIR	-	-	63,435	-
1754.1	LARKSPUR PUMP STATION AND RESERVOIR	107,982	-	-	-
1756.1	JOHNSON PUMP STATION AND RESERVOIR	-	7,500	1,880	-
1759.1	BEAR CREEK DIVERSION, PUMPING, TRANSMISSION AND METERING FACILITIES	-	-	-	-
1761.1	2017 ADVANCED DRINKING WATER TREATMENT FACILITY (AWTF)	2,605	36,500	25,629	-
1763.1	CUSTOMER WATER METER REPLACEMENT PROGRAM - ENT. CAP FUNDED	-	13,500	7,625	-
1766.1	DISTRICT MAPPING PROGRAM	-	1,500	5,000	-
1770.1	PARK POINT RESERVOIR SITE (new)	-		-	20,000
1772.1	ADMINISTRATIVE OFFICE & GARAGE/SHOP FACILITY	-	-		-
1773.1	FIRE HYDRANTS	-	-	-	10,000
1774.1	BLOW OFFS	-		-	10,000
1776.1	CHIMNEY CREEK TANK	-	7,500	1,706	-
1777.1	TELEMETERING/SCADA SYSTEM	-		-	-
1782.1	OTHER & SOLAR FEASIBILITY ANALYSIS - CONSULTING/ENGINEERING	-	2,500	-	-
	TOTAL WATER SYSTEM	**$313,287**	**$3,988,056**	**$1,573,017**	**$4,162,486**
1820.2	SEWER FORCE MAIN(S) TOTAL OF 4 EA.	-	18,000	-	-
1821.2	ASTER SEWER LIFT STATION	4,584	-	-	-
1822.2	TERRACE SEWER LIFT STATION	-	40,000	42,144	-
1824.2	HOLLY SEWER LIFT STATION				
1825.2	PINE DROP SEWER LIFT STATION		-		
1848.2	WASTEWATER TREATMENT PLANT (WWTP)	196,505	110,000	55,728	125,000
1866.2	DISTRICT MAPPING PROGRAM	-	1,500	5,000	-
1872.2	ADMINISTRATIVE OFFICE & GARAGE/SHOP FACILITY		-		
1882.2	SOLAR FEASIBILITY ANALYSIS - CONSULTING/ENGINIEERING	-	2,500	-	-
	TOTAL WASTEWATER SYSTEM	**$201,089**	**$172,000**	**$102,872**	**$125,000**
2450.1	2015 COLO WATER RESOURCES & POWER DEV. AUTHY. LOAN NO. D15F054, $2.5M, 0% INT., 20 YR.	125,000	125,000	125,000	125,000
2450.1	2021 CO WATER CONSERVATION BOARD LOAN NO. CT2021-2851, 2.5% INT., 40 YR., NTE $2.858M		33,875	-	-
2428.1	INTERFUND TRANSFER TO BUILDING AUTHORITY TO OFFSET 2027 WELLS FARGO BALLOON PYMT.		39,207	39,207	39,207
24.28.2	INTERFUND TRANSFER TO BUILDING AUTHORITY TO OFFSET 2027 WELLS FARGO BALLOON PYMT.		39,207	39,207	39,207
	SUB-TOTAL LONG TERM DEBT - LOAN(S) REPAYMENT	125,000	237,289	203,414	203,414
17XX.1	IN HOUSE CAPITALIZED WATER LABOR - O&M AND ADMIN. OFFSET EXPENSE		47,000	-	-
18XX.2	IN HOUSE CAPITALIZED SEWER LABOR - O&M AND ADMIN. OFFSET EXPENSE		33,000	-	-
	SUB-TOTAL IN HOUSE LABOR EXPENSE	**$0**	**$80,000**	**$0**	**$0**
	TOTAL CRF OUTLAY ("Budgetary Expense")	**$646,442**	**$4,517,345**	**$1,898,427**	**$4,542,400**
	CAPITAL ENDING FUNDS AVAILABLE (RESERVED WITHIN ENTERPRISE FUND)	**$613,376**	**$494,634**	**$812,259**	**$1,018,753**

GENESEE WATER AND SANITATION DISTRICT 2023 BUDGET

	OPERATIONS, MAINTENANCE & ADMINISTRATION REVENUE	2021 Actual	2022 Budget	2022 Estimated	2023 Proposed
	BEGINNING OPERATIONS FUNDS AVAILABLE	($91,938)	($267,661)	($224,864)	($114,101)
	BEGINNING FUNDS OPERATIONS RESERVE	$262,941	$295,060	$276,373	$289,805
	TOTAL BEGINNING FUNDS	$171,003	$27,399	$51,509	$175,704
	REVENUE				
4210.1	WATER SERVICE CHARGES	1,010,179	1,145,337	1,103,199	1,344,100
4210.2	SEWER SERVICE CHARGES	930,041	1,090,061	1,096,421	1,269,898
	TOTAL WATER & SEWER CHARGES	$1,940,220	$2,235,398	$2,199,620	$2,613,998
4226.1	PENALTY CHARGES	3,189	2,700	2,700	2,700
4226.2	PENALTY CHARGES	2,955	2,400	2,400	2,400
4260.1	TURN ON AND OFF CHARGES	-	-	-	
4260.2	TURN ON AND OFF CHARGES	-	-	-	
	TOTAL PENALTY, LIEN & DISCONNECTION FEES	$6,144	$5,100	$5,100	$5,100
4230.1	INSPECTION FEES	-	35	-	-
4230.2	INSPECTION FEES	-	15	-	-
	INSPECTION FEES	$0	$50	$0	$0
4245.1	TAP FEES, WATER			-	-
4245.2	TAP FEES, SEWER			-	-
	TAP FEES	$0	$0	$0	$0
4240.1	MISCELLANEOUS REVENUE - WATER (SOURCES INCLUDE REBATES AND RECOVERED EXPENSES) EARMARKED FOR RESERVE FUNDING	32,123	-	13,432	-
4240.2	MISCELLANEOUS REVENUE - SEWER (SOURCES INCLUDE REBATES AND RECOVERED EXPENSES) EARMARKED FOR RESERVE FUNDING	90	-	-	-
4242.1	WATER RESOURCES FEE			-	-
4243.1	INCLUSION FEE, WATER			-	-
	MISCELLANEOUS REVENUE	$32,213	$0	$13,432	$0
4320.1	INTEREST MONEY FUND CHECKING ACCOUNTS	-	50	200	200
4320.2	INTEREST MONEY FUND CHECKING ACCOUNTS	79	85	200	200
4330.1	INTEREST DELIQUENT PROPERTY TAXES	-	-	-	-
4330.2	INTEREST DELIQUENT PROPERTY TAXES	-	-	-	-
	TOTAL INTEREST INCOME	$79	$135	$400	$400
4335.1	GAIN ON SALE OF ASSETS - WATER		-	-	-
4335.2	GAIN ON SALE OF ASSETS - SEWER		-	-	-
	TOTAL GAIN ON SALE OF ASSETS	$0	$0	$0	$0
	OPERATIONS REVENUE	$1,946,443	$2,240,683	$2,205,120	$2,619,498
	OPERATIONS RESERVE REVENUE	$32,213	$0	$13,432	$0
	TOTAL OPERATIONS, MAINTENANCE AND ADMINISTRATIVE REVENUE	$1,978,655	$2,240,683	$2,218,552	$2,619,498
	OPERATIONS REVENUE WITH BEGINNING BALANCE ADDED	$1,854,505	$1,973,022	$1,980,256	$2,505,397
	YEAR END OPERATIONS RESERVE	$295,154	$295,060	$289,805	$289,805
	YEAR END REVENUE INCLUDING BEGINNING BALANCE	$2,149,658	$2,268,082	$2,270,061	$2,795,202
	TOTAL ALL ENTERPRISE REVENUES	$1,978,655	$2,240,683	$2,218,552	$2,619,498
	FUNDS IN LIMBO - PENDING REIMBURSEMENTS				
	JEFFCO GRADING PERMIT ESCROW (Remaining Amount From AWTF)				
	VM SCADA SECURITY DEPOSIT (Lease Agreement 2019 -2024)				$9,580 Future/2024
	TBD XCEL ENERGY REBATE(S) FOR BASE/LARKSPUR 3RD MTR./VFD	$29,000			

	ENTERPRISE	2021 Actual	2022 Budget	2022 Estimated	2023 Proposed
	OPERATIONS & MAINTENANCE - FIELD				
5010.1	SALARIES FIELD EMPLOYEES	263,910	286,056	252,645	268,456
5010.2	SALARIES FIELD EMPLOYEES	240,997	259,601	252,600	268,456
	EMPLOYEE INCENTIVE PROGRAM	-	12,681	-	-
	EMPLOYEE INCENTIVE PROGRAM	-	10,739	-	-
17XX.1	WATER CAPITAL PROJECT - IN HOUSE CAPITALIZED LABOR	-	(15,500)	-	-
18XX.2	SEWER CAPITAL PROJECT - IN HOUSE CAPITALIZED LABOR	-	(13,000)	-	-
	SUB-TOTAL FIELD SALARIES	**$504,907**	**$540,577**	**$505,245**	**$536,912**
5011.1	COLORADO UNEMPLOYMENT	792	943	815	910
5011.2	COLORADO UNEMPLOYMENT	723	850	784	910
5012.1	MEDICARE	3,829	4,556	4,100	4,320
5012.2	MEDICARE	3,497	4,108	3,800	4,320
5013.1	STATE COMPENSATION INSURANCE	(69)	6,900	5,028	6,500
5013.2	STATE COMPENSATION INSURANCE	(71)	6,100	2,708	6,500
5014.1	EMPLOYEE HEALTH, DENTAL & LIFE INSURANCE	57,259	65,719	53,622	62,554
5014.2	EMPLOYEE HEALTH, DENTAL & LIFE INSURANCE	53,376	56,580	55,322	62,554
5015.1	EMPLOYER CONTRIBUTION RETIREMENT 401(a)	26,394	31,424	24,575	32,500
5015.2	EMPLOYER CONTRIBUTION RETIREMENT 401(a)	24,102	28,334	23,510	32,500
5021.1	EMPLOYER CONTRIBUTION RETIREMENT 457	5,279	6,285	5,250	5,500
5021.2	EMPLOYER CONTRIBUTION RETIREMENT 457	4,820	5,667	5,075	5,500
5595.1	SEMINARS & EDUCATIONAL EXPENSE	2,325	2,100	2,234	2,400
5595.2	SEMINARS & EDUCATIONAL EXPENSE	2,431	2,100	1,860	2,400
	BENEFITS & EDUCATIONAL	**$184,686**	**$221,666**	**$188,683**	**$229,368**
5016.1	VEHICLES [TRUCKS]	14,283	12,700	16,775	15,875
5016.2	VEHICLES [TRUCKS]	14,254	12,700	16,775	15,875
	AUTO	**$28,537**	**$25,400**	**$33,550**	**$31,750**
5017.1	GENERATOR PORTABLE	-	140	-	50
5017.2	GENERATOR PORTABLE	-	140	-	50
5018.1	VAC TRAILER	89	400	-	750
5018.2	VAC TRAILER	89	400	-	750
5019.1	LABORATORY EQUIPMENT	9,421	7,500	8,549	7,975
5019.2	LABORATORY EQUIPMENT	2,041	2,000	1,000	2,250
5119.1	PROTECTIVE & SAFETY EQUIPMENT	2,372	3,250	2,867	3,250
5119.2	PROTECTIVE & SAFETY EQUIPMENT	2,228	3,250	2,867	3,250
5020.1	AIR COMPRESSOR [PORTABLE]	2,264	165	-	150
5020.2	AIR COMPRESSOR [PORTABLE]	2,218	165	-	150
5121.1	SMALL TOOLS PURCHASE	2,525	2,400	1,428	2,760
5121.2	SMALL TOOLS PURCHASE	2,667	1,500	800	1,750
	EQUIPMENT AND TOOLS	**$26,115**	**$21,310**	**$17,511**	**$23,135**
5534.1	TELEPHONE LINE & LONG DISTANCE	3,585	3,900	3,604	2,070
5591.2	TELEPHONE LINE & LONG DISTANCE	-	90	1,265	3,036
5544.1	CELL PHONE EXPENSE	2,963	3,625	4,250	4,500
5599.2	CELL PHONE EXPENSE	2,963	3,625	4,250	4,500
5597.1	COMMUNICATIONS [TWO WAY RADIOS]	-	350	-	-
5597.2	COMMUNICATIONS [TWO WAY RADIOS]	-	350	-	-
5562.1	EMERGENCY ALARM SYSTEM	852	1,190	55	420
5598.2	EMERGENCY ALARM SYSTEM	727	750	438	420
	COMMUNICATION & ALARM	**$11,090**	**$13,880**	**$13,862**	**$14,946**

GENESEE WATER AND SANITATION DISTRICT 2023 BUDGET

	ENTERPRISE	2021 Actual	2022 Budget	2022 Estimated	2023 Proposed
	OPERATIONS & MAINTENANCE - FIELD Continued				
5110.1	CHEMICALS	39,141	40,100	38,500	44,110
5110.2	CHEMICALS	52,200	64,675	21,190	59,900
	CHEMICALS	**$91,341**	**$104,775**	**$59,690**	**$104,010**
5130.1	TESTING & ANALYSIS OUTSIDE LABS	4,881	8,250	3,716	8,750
5130.2	TESTING & ANALYSIS OUTSIDE LABS	6,532	8,450	7,154	8,950
5132.1	TESTING & ANALYSIS REAGENTS	1,080	2,590	1,650	6,250
5132.2	TESTING & ANALYSIS REAGENTS	3,340	3,100	1,740	3,565
	TESTING & ANALYSIS	**$15,833**	**$22,390**	**$14,260**	**$27,515**
5532.1	JANITORIAL SUPPLIES	783	550	160	605
5590.2	JANITORIAL SUPPLIES	712	550	160	605
5405.1	EMERGENCY REPAIRS	-	450	-	450
5405.2	EMERGENCY REPAIRS	-	450	-	450
5410.1	MAINTENANCE & REPAIRS	315	775	505	775
5410.2	MAINTENANCE & REPAIRS	157	655	505	665
	BUILDING MAINTENANCE & OTHER REPAIRS	**$1,967**	**$3,430**	**$1,330**	**$3,550**
5420.1	DEAD END MAINS = BLOW OFF REPAIRS	-	500	4,791	2,500
5440.1	OLD TWO-MGD WATER TREATMENT FACILITY - ABANDONED	369	250	104	300
5441.1	BEAR CREEK. DIVERSION, PUMPING, TRANSMISSION & METERING	-	500	68	2,250
5442.1	ADVANCED WATER TREATMENT FACILITY (NEW IN 2017)	65,045	60,000	60,160	23,500
5443.1	GAC REPLACEMENT (AWTF)	-	-	-	39,000
5550.1	NORTHRIDGE WATER BOOSTER STATION	51	350	850	500
5552.1	DAKOTA WELL NUMBER ONE	-	100	-	100
5553.1	DAKOTA WELL NUMBER TWO	-	250	296	250
5554.1	TRANSMISSION AND DISTRIBUTION SYSTEM	3,388	5,500	6,500	12,500
5555.1	BASE PUMPING STATION & RESERVOIR	7,335	590	2,560	2,750
5556.1	SOLITUDE TANK	-	500	-	500
5557.1	OLD BITTERROOT PUMPING STATION	-	150	-	150
5558.1	LARKSPUR PUMPING STATION	22,874	2,000	1,418	2,500
5559.1	CHOKE CHERRY TANK	2,731	500	405	600
5560.1	JOHNSON PUMPING STATION & RESERVOIR	2,091	500	61	500
5561.1	CHIMNEY CREEK RESERVOIR	2,395	500	40	600
5564.1	TELEMETERING aka SCADA SYSTEM	13,112	10,500	12,002	10,960
5565.1	P.R.V. STATIONS - TOTAL OF 9	1,219	800	-	1,000
5566.1	FIRE HYDRANTS REPAIRS	-	3,500	217	6,000
5567.1	WATER METER REPAIRS	195	260	-	525
5568.1	AIR RELIEF VALVES - REPAIRS	-	300	950	1,500
5569.1	CROSSING WATER BOOSTER STATION	2,148	150	2,200	1,500
5576.1	GENESEE STORAGE & AUGMENTATION RESERVOIR #1	1,021	500	-	100
5577.1	GENESEE STORAGE & AUGMENTATION RESERVOIR #2	-	1,000	1,293	1,000
	REPAIRS & MAINTENANCE WATER FACILITIES	**$123,973**	**$89,200**	**$93,915**	**$111,085**
5564.2	TELEMETERING aka SCADA SYSTEM	6,357	6,200	6,455	6,480
5570.2	TRUNK & COLLECTION SYSTEM	7,030	30,000	4,400	12,000
5571.2	ASTER SEWER LIFT STATION	8,178	3,600	4,635	4,200
5572.2	TERRACE SEWER LIFT STATION	16,776	12,000	10,187	6,800
5573.2	HOLLY SEWER LIFT STATION	330	750	-	2,250
5574.2	PINE DROP SEWER LIFT STATION	3,707	3,900	3,359	4,000
5575.2	LIFT STATION FORCE MAINS	-	1,500	-	1,500
5576.2	LIFT STATIONS WET WELL CLEANING	-	-	-	16,500
5581.2	WWTP - SLUDGE DISPOSAL	45,209	52,000	44,691	52,750
5583.2	WASTEWATER TREATMENT PLANT	27,835	35,000	18,079	32,250
	REPAIRS & MAINTENANCE SEWER FACILITIES	**$115,424**	**$144,950**	**$91,806**	**$138,730**
	TOTAL REPAIRS & MAINTENANCE	**$241,364**	**$237,580**	**$187,051**	**$253,365**

GENESEE WATER AND SANITATION DISTRICT 2023 BUDGET

	ENTERPRISE	2021 Actual	2022 Budget	2022 Estimated	2023 Proposed
	OPERATIONS & MAINTENANCE - FIELD Continued				
5252.1	ELECTRICITY - NORTH BOWL PRV STATION	425	410	455	485
5253.1	ELECTRICITY - MONTANE EAST PRV STATION	-	-	-	-
5254.1	ELECTRICITY - CHIMNEY CREEK RESERVOIR	198	184	239	265
5256.1	ELECTRICITY - DAKOTA WELL NUMBER ONE	1,413	1,650	1,575	1,735
5258.1	ELECTRICITY - DAKOTA WELL NUMBER TWO	1,601	2,200	2,125	2,310
5259.1	ELECTRICITY - FOOTHILLS SOUTH PRV STATION	472	443	573	625
5260.1	ELECTRICITY - COLUMBINE PRV STATION	326	354	288	372
5261.1	ELECTRICITY - WINTERGREEN PRV STATION	313	319	277	335
5262.1	ELECTRICITY - STONECROP PRV STATION	200	216	277	315
5263.1	ELECTRICITY - DOGWOOD PRV STATION	344	330	326	367
5264.1	ELECTRICITY - NORTHRIDGE WATER BOOSTER STATION	3,537	3,325	3,273	3,829
5265.1	ELECTRICITY - HOLLY PRV STATION	298	308	307	324
5266.1	ELECTRICITY - RAW INTAKE & BASE PUMPING STATION	48,635	50,779	52,033	53,550
5268.1	ELECTRICITY - 1982 (OLD) WATER TREATMENT PLANT	4,385	3,451	5,364	4,960
5269.1	ELECTRICITY - 2017 ADVANCED WTP/PUMPING FACILITY	45,412	49,080	47,885	51,450
5270.1	ELECTRICITY - CHOKE CHERRY RESERVOIR	187	205	209	229
5272.1	ELECTRICITY - SOLITUDE RESERVOIR	163	170	189	208
5274.1	ELECTRICITY - JOHNSON PUMPING STATION	5,803	6,001	5,559	6,407
5276.1	ELECTRICITY - LARKSPUR PUMPING STATION	30,431	34,880	27,420	36,624
5278.1	ELECTRICITY - CROSSING WTR BOOSTER STATION	9,318	9,446	9,594	11,752
5281.2	NATURAL GAS - ASTER SEWER LIFT STATION	9,129	650	629	685
5282.2	ELECTRICITY - ASTER SEWER LIFT STATION	1,175	17,831	14,465	17,850
5284.2	ELECTRICITY - TERRACE SEWER LIFT STATION	17,567	13,282	11,638	13,500
5286.2	ELECTRICITY - PINEDROP SEWER LIFT STATION	13,067	6,906	5,534	6,910
5288.2	ELECTRICITY - HOLLY SEWER LIFT STATION	7,669	1,234	1,224	1,415
5294.2	ELECTRICITY - WASTEWATER TREATMENT PLANT	1,329	55,517	52,523	56,072
5305.1	ELECTRICITY - BITTERROOT PUMPING STATION (OLD)	54,744	109	-	1,000
5305.2	ELECTRICITY - BITTERROOT BLDG. (HEADWORKS & LAB)	-	5,631	5,445	5,913
5340.2	NATURAL GAS - WASTEWATER TREATMENT PLANT	5,402	3,276	1,176	2,625
5342.2	NATURAL GAS - PINE DROP SEWER LIFT STATION	3,404	700	704	705
5344.2	NATURAL GAS - TERRACE SEWER LIFT STATION	719	1,030	981	853
5346.1	NATURAL GAS - 2017 ADVANCED WTP/PUMPING FACILITY	1,036	7,583	11,635	13,579
5350.1	WATER TREATMENT PLANT - LP GAS	-	-	-	-
5505.1	TRASH REMOVAL SERVICE	712	732	1,085	1,125
5505.2	TRASH REMOVAL SERVICE	712	732	1,085	1,125
	UTILITIES	**$270,126**	**$278,963**	**$266,092**	**$299,499**
5025.1	PERMIT FEES COLO STATE HEALTH DEPT	865	1,475	1,445	1,475
5025.2	PERMIT FEES COLO STATE HEALTH DEPT	5,210	5,230	5,211	5,225
	PERMIT FEES	**$6,075**	**$6,705**	**$6,656**	**$6,700**
5520.1	DITCH ASSESSMENT - WARRIOR DITCH	3,403	3,550	3,413	3,550
5526.1	DITCH ASSESSMENT - HODGSON DITCH	900	930	1,425	930
5528.1	DITCH ASSESSMENT - McBROOM DITCH	-	256	256	256
	DITCH ASSESSMENTS	**$4,303**	**$4,736**	**$5,094**	**$4,736**
5120.1	MISCELLANEOUS OPERATING EXPENSES	26	250	-	250
5120.2	MISCELLANEOUS OPERATING EXPENSES	50	250	-	250
5510.1	CONTINGENCY	-	24,000	-	24,000
5510.2	CONTINGENCY	-	20,000	-	20,000
	MISCELLANEOUS	**$76**	**$44,500**	**$0**	**$44,500**
	LESS RECOVERED COSTS	-	-	-	-
	TOTAL OPERATIONS, REPAIRS AND MAINTENANCE EXPENSES	**$1,384,453**	**$1,522,482**	**$1,297,694**	**$1,576,436**

GENESEE WATER AND SANITATION DISTRICT 2023 BUDGET

	ENTERPRISE	2021 Actual	2022 Budget	2022 Estimated	2023 Proposed
	ADMINISTRATIVE				
6010.1	SALARIES OFFICE EMPLOYEES	163,069	157,976	159,675	159,561
6010.2	SALARIES OFFICE EMPLOYEES	157,444	157,976	158,000	159,561
	EMPLOYEE INCENTIVE PROGRAM	9,475	7,736	-	-
	EMPLOYEE INCENTIVE PROGRAM	9,475	7,736	-	-
17XX.1	WATER CAPITAL PROJECT - IN HOUSE CAPITALIZED LABOR	(18,000)	(18,000)	-	-
18XX.2	SEWER CAPITAL PROJECT - IN HOUSE CAPITALIZED LABOR	(11,000)	(11,000)	-	-
	ADMINISTRATIVE SALARIES	**$310,463**	**$302,424**	**$317,675**	**$319,122**
6011.1	COLORADO UNEMPLOYMENT TAXES	489	551	540	550
6011.2	COLORADO UNEMPLOYMENT TAXES	488	530	535	550
6013.1	COLORADO STATE COMPENSATION INSURANCE	2,413	250	208	250
6013.2	COLORADO STATE COMPENSATION INSURANCE	2,406	250	208	250
6014.1	EMPLOYEE HEALTH, DENTAL & LIFE INSURANCE	25,456	27,166	29,234	30,277
6014.2	EMPLOYEE HEALTH, DENTAL & LIFE INSURANCE	25,456	27,166	28,678	30,277
6015.1	EMPLOYER CONTRIBUTION RETIREMENT 401(a)	25,456	18,371	16,725	17,000
6015.2	EMPLOYER CONTRIBUTION RETIREMENT 401(a)	25,456	17,671	16,775	17,000
6021.1	EMPLOYER CONTRIBUTION RETIREMENT 457	16,334	3,674	3,540	4,000
6021.2	EMPLOYER CONTRIBUTION RETIREMENT 457	16,289	3,534	3,510	4,000
6012.1	EMPLOYEES MEDICARE TAXES	677	2,664	2,730	3,500
6012.2	EMPLOYEES MEDICARE TAXES	5,837	2,562	2,710	3,500
6455.1	SEMINARS & EDUCATIONAL EXPENSE	113	300	280	600
6455.2	SEMINARS & EDUCATIONAL EXPENSE	113	300	280	600
	ADMINISTRATIVE BENEFITS AND EDUCATION	**$146,981**	**$104,989**	**$105,953**	**$112,354**
6030.1	DIRECTORS MEETING FEES	3,350	3,500	3,500	3,500
6030.2	DIRECTORS MEETING FEES	3,350	3,500	3,500	3,500
6012.1	DIRECTORS MEETING MEDICARE TAXES	-	51	-	51
6012.2	DIRECTORS MEETING MEDICARE TAXES	-	51	-	51
	DIRECTOR MEETINGS	**$6,700**	**$7,102**	**$7,000**	**$7,102**
XXXX.1	TRANSFER TO BUILDING AUTHORITY - LEASE PAYMENT ("RENT")	41,826	41,826	41,826	41,826
XXXX.2	TRANSFER TO BUILDING AUTHORITY - LEASE PAYMENT ("RENT")	41,826	41,826	41,826	41,826
	BUILDING RENT FOR OFFICE BUILDING	**$83,652**	**$83,652**	**$83,652**	**$83,652**
6110.1	ELECTRICITY - DISTRICT OFFICE	1,985	2,046	2,154	2,365
6110.2	ELECTRICITY - DISTRICT OFFICE	1,985	2,046	2,154	2,365
6120.1	NATURAL GAS - DISTRICT OFFICE	1,016	1,082	1,465	1,465
6120.2	NATURAL GAS - DISTRICT OFFICE	1,180	1,082	1,465	1,465
6230.1	TRASH REMOVAL SERVICE	647	757	1,085	1,125
6230.2	TRASH REMOVAL SERVICE	777	757	1,085	1,125
	UTILITIES	**$7,590**	**$7,770**	**$9,408**	**$9,910**
6305.1	ADMINSTRATION BLDG. MAINTENANCE & REPAIRS	1,759	1,860	1,726	2,050
6305.2	ADMINSTRATION BLDG. MAINTENANCE & REPAIRS	1,425	1,860	1,620	2,050
6310.1	OFFICE JANITORIAL SERVICES	805	2,080	2,140	2,340
6310.2	OFFICE JANITORIAL SERVICES	805	2,080	2,140	2,340
6320.1	OFFICE JANITORIAL SUPPLIES	120	510	247	560
6320.2	OFFICE JANITORIAL SUPPLIES	162	510	190	560
	OFFICE REPAIRS & MAINTENANCE	**$5,076**	**$8,900**	**$8,063**	**$9,900**
6125.1	ALARM SYSTEM OFFICE	908	1,250	163	2,520
6125.2	ALARM SYSTEM OFFICE	908	1,250	163	1,080
6130.1	REPORTS, NEWSLETTERS AND WEBSITE MAINTENANCE	-	185	483	200
6130.2	REPORTS, NEWSLETTERS AND WEBSITE MAINTENANCE	-	185	483	200
6135.1	TELEPHONE LINE & LONG DISTANCE SERVICE	6,364	6,540	5,580	6,270
6135.2	TELEPHONE LINE & LONG DISTANCE SERVICE	6,365	6,540	3,858	6,270
6140.1	TELEPHONE ANSWERING SERVICE	980	1,010	1,047	1,063
6140.2	TELEPHONE ANSWERING SERVICE	980	1,010	1,047	1,063
	COMMUNICATION & ALARM	**$16,504**	**$17,970**	**$12,824**	**$18,666**

GENESEE WATER AND SANITATION DISTRICT 2023 BUDGET

	ENTERPRISE	2021 Actual	2022 Budget	2022 Estimated	2023 Proposed
	ADMINISTRATIVE Continued				
	OFFICE SUPPLIES	2,876	3,550	2,450	2,250
6150.2	OFFICE SUPPLIES	2,543	3,550	2,450	2,250
6300.1	MISCELLANEOUS OFFICE EXPENSE & SUPPORT SERVICES	1,871	1,000	966	1,800
6300.2	MISCELLANEOUS OFFICE EXPENSE & SUPPORT SERVICES	1,013	1,000	966	1,800
6210.1	COMPUTER MAINT & SOFTWARE LICENSING EXPENSES	16,819	25,600	12,500	27,250
6210.2	COMPUTER MAINT & SOFTWARE LICENSING EXPENSES	15,259	19,700	12,500	24,250
6220.1	COMPUTER OFFICE SUPPLIES	425	750	797	1,100
6220.2	COMPUTER OFFICE SUPPLIES	460	750	797	1,100
6910.1	MISC GENERAL/ADMINISTRATION EXPENSES	4,768	4,300	19,490	30,750
6910.2	MISC GENERAL/ADMINISTRATION EXPENSES	4,744	4,300	19,490	30,750
	COMPUTER, OFFICE SUPPLIES & SUPPORT SRVC. EXPENSE	**$50,779**	**$64,500**	**$72,406**	**$123,300**
6180.1	COPIER SUPPLIES	576	660	587	675
6180.2	COPIER SUPPLIES	466	660	587	675
6185.1	COPIER MAINTENANCE	285	650	195	300
6185.2	COPIER MAINTENANCE	285	650	195	300
	PHOTOCOPYING EXPENSE	**$1,611**	**$2,620**	**$1,564**	**$1,950**
6195.1	LEASE POSTAGE EQUIPMENT	295	590	577	600
6195.2	LEASE POSTAGE EQUIPMENT	295	590	577	600
6155.1	POSTAGE U S MAIL	2,584	3,400	4,853	5,000
6155.2	POSTAGE U S MAIL	2,584	3,400	4,853	5,000
6160.1	UPS SHIPPING	20	50	-	35
6160.2	UPS SHIPPING	9	50	-	35
	POSTAGE AND SHIPPING	**$5,787**	**$8,080**	**$10,860**	**$11,270**
6490.1	INSURANCE - PROPERTY & LIABILITY	39,726	43,952	43,952	50,482
6490.2	INSURANCE - PROPERTY & LIABILITY	39,726	43,952	43,952	50,482
	INSURANCE - PROPERTY & LIABILITY	**$79,452**	**$87,904**	**$87,904**	**$100,964**
6280.1	LEGAL PUBLICATIONS	30	150	50	150
6280.2	LEGAL PUBLICATIONS	30	150	50	150
6450.1	DUES (AWWA WPCF SDAC ETC.) & SUBSCRIPTIONS	1,516	2,400	2,214	1,800
6450.2	DUES (AWWA WPCF SDAC ETC.) & SUBSCRIPTIONS	1,241	1,600	2,318	1,800
6460.1	SOUTH PLATTE WATER RELATED ACTIVITIES PROGRAM	880	910	945	950
6470.2	BEAR CREEK WATERSHED ASSOCIATION	11,650	-	-	-
	DUES, PUBLICATIONS, & ASSOC. EXPENSES	**$15,347**	**$5,210**	**$5,577**	**$4,850**
6260.1	ELECTION EXPENSES	-	4,000	5,308	7,500
6260.2	ELECTION EXPENSES	-	4,000	5,308	7,500
	ELECTION EXPENSE	**$0**	**$8,000**	**$10,616**	**$15,000**
6350.1	LEGAL FEES - MWH&W P.C.	46,092	22,000	60,000	45,000
6374.1	LEGAL FEES/GENERAL	9,833	5,500	14,293	11,000
6374.2	LEGAL FEES/GENERAL	(4,132)	5,500	14,293	11,000
6405.1	ANNUAL AUDIT	11,250	7,875	14,500	12,500
6405.2	ANNUAL AUDIT	11,250	7,875	14,500	12,500
6410.1	GENERAL ENGINEERING & SURVEY	104	2,100	-	1,000
6410.2	GENERAL ENGINEERING & SURVEY	104	2,100	-	1,000
6440.1	WATER RESOURCES ENGINEERING FEES	4,218	3,900	4,500	12,500
	PROFESSIONAL SERVICES	**$78,719**	**$56,850**	**$122,086**	**$106,500**
6800.1	CUSTOMER REBATES	375	1,000	75	1,500
	CUSTOMER REBATES	**$375**	**$1,000**	**$75**	**$1,500**
6920.1	CONTINGENCY	-	3,000	-	3,000
6920.2	CONTINGENCY	-	3,000	-	3,000
	MISCELLANEOUS	**$0**	**$6,000**	**$0**	**$6,000**
N/A	ADJUSTMENT TO MATCH 2021 AUDIT	(35,259)	-		-
	TOTAL ADMINISTRATIVE EXPENSE (GOVT. & ENTERPRISE)	**$773,777**	**$772,971**	**$855,663**	**$932,040**
XXXX.1	(LESS GOVERNMENT ADMINISTRATIVE SERVICES - Transfer)	(60,081)	-	(59,000)	(60,000)
XXXX.2.	(LESS GOVERNMENT ADMINISTRATIVE SERVICES - Transfer)	-	-	-	-
	(LESS TOTAL GOVERNMENT ONLY ADMINISTRATIVE EXPENSE)	(60,081)	-	(59,000)	(60,000)
	ENTERPRISE ONLY ADMINISTRATIVE EXPENSE	**$713,696**	**$772,971**	**$796,663**	**$872,040**

GENESEE WATER AND SANITATION DISTRICT BUILDING AUTHORITY

ACTING THROUGH GENESEE WATER AND SANITATION DISTRICT

2023 BUDGET

FINANCING/CONSTRUCTION AND LEASE PURCHASE AGREEMENT

FOR THE GENESEE WATER AND SANITATION DISTRICT ADMINISTRATIVE OFFICE, GARAGE AND MAINTENANCE BUILDING

	BUILDING LEASE, PURCHASE AND LOAN REPAYMENT	2021 Actual	2022 Budgeted	2022 Estimated	2023 Proposed
	BEGINNING FUNDS AVAILABLE (RESTRICTED AS DESIGNATED)	$0	$0	$0	$13,068
	REVENUE				
	BUILDING RENT/LEASE PAYMENTS TO AUTHORITY FROM DISTRICT				
XXXX.1	TRANSFER IN - CAPITAL REPLACEMENT FEE FUNDS (NON TAX ORIGINATING)	-	39,207	39,207	39,207
XXXX.2	TRANSFER IN - CAPITAL REPLACEMENT FEE FUNDS (NON TAX ORIGINATING)	-	39,207	39,207	39,207
XXXX.1	TRANSFER IN FROM OPS./MAINT. & ADMIN. FUNDS FOR LEASE PYMT. - RENT	41,826	41,826	41,826	41,826
XXXX.2	TRANSFER IN FROM OPS./MAINT. & ADMIN. FUNDS FOR LEASE PYMT. - RENT	41,826	41,826	41,826	41,826
	TOTAL REVENUE	$83,652	$162,066	$162,066	$162,066
	EXPENSE				
2428.1	*ADDITIONAL PRINCIPAL PAYMENT TO OFFSET RESULTING 2027 BALOON PAYMENT FROM "2012" WELLS FARGO/BUILDING AUTHORITY FINANCING PKG.*	-	39,206.88	32,673.00	45,741.00
2428.2	*ADDITIONAL PRINCIPAL PAYMENT TO OFFSET RESULTING 2027 BALOON PAYMENT FROM "2012" WELLS FARGO/BUILDING AUTHORITY FINANCING PKG.*	-	39,206.88	32,673.00	45,741.00
2428.1	PRINCIPAL - REPAYMENT TO DISTRICT FOR "2012" $1,118,550 BUILDING AUTHORITY LOAN - DISTRICT IN TURN MAKES BOND PAYMENT OF EQUAL AMOUNT TO WELLS FARGO BANK (SEE NOTES A & B)	26,998.68	29,090.00	28,046.06	30,172.77
2428.2	PRINCIPAL - REPAYMENT TO DISTRICT FOR "2012" $1,118,550 BUILDING AUTHORITY LOAN - DISTRICT IN TURN MAKES BOND PAYMENT OF EQUAL AMOUNT TO WELLS FARGO BANK (SEE NOTES A & B)	26,998.68	29,090.00	28,046.06	30,172.77
7028.1	INTEREST - REPAYMENT TO DISTRICT FOR "2012" $1,118,550 BUILDING AUTHORITY LOAN - DISTRICT IN TURN MAKES BOND PAYMENT OF EQUAL AMOUNT TO WELLS FARGO BANK (SEE NOTES A & B)	14,827.26	12,735.95	13,779.88	11,653.18
7028.2	INTEREST - REPAYMENT TO DISTRICT FOR "2012" $1,118,550 BUILDING AUTHORITY LOAN - DISTRICT IN TURN MAKES BOND PAYMENT OF EQUAL AMOUNT TO WELLS FARGO BANK (SEE NOTES A & B)	14,827.26	12,735.95	13,779.88	11,653.18
	TOTAL EXPENSE	$83,652	162,065.64	$148,998	$175,134
	ENDING FUNDS AVAILABLE (RESTRICTED AS DESIGNATED)	$0	$0	$13,068	($0)

NOTE A - THE BUILDING AUTHORITY IS CONSIDERED A COMPONENT PART OF THE DISTRICT, ACCORDINGLY, FOR PURPOSES OF SIMPLICITY, REPAYMENT OF BONDS WILL BE HANDLED BY THE DISTRICT THROUGH LOAN PAYMENTS MADE BY THE BUILDING AUTHORITY TO THE DISTRICT. FUNDING FOR LOAN PAYMENTS BY THE BUILDING AUTHORITY IS PROVIDED FOR BY RENT/LEASE PAYMENTS MADE TO THE AUTHORITY BY THE DISTRICT.

NOTE B - PER SECTION 9.1 OF THE MORTGAGE AND LOAN AGREEMENT BY AND AMONG GENESEE WATER AND SANITATION DISTRICT, GENESEE WATER AND SANITATION BUILDING AUTHORITY AND WELLS FARGO BANK, NATIONAL ASSOCIATION, DATED APRIL 1, 2012 AND BY RESOLUTION DATED JULY 24, 2012, THE GENESEE WATER AND SANITATION DISTRICT MAY PERFORM DUTIES AND RESPONSIBILITIES OF THE GENESEE WATER AND SANITATION BUILDING AUTHORITY.

NOTE C - AT THE NOVEMBER 16, 2021 BOARD OF DIRECTORS MEETING DISCUSSIONS WERE HELD REGARDING THE $391,884.54 BALLOON PAYMENT DUE APRIL 1, 2027 AND WHERE THAT FUNDING WOULD COME FROM. MANAGEMENT WAS GIVEN DIRECTION TO INCREASE ENTERPRISE RATES AND FEES (ALONG WITH OTHER INCREASES) TO COVER THE BALLOON PAYMENT OVER THE NEXT FIVE YEAR PERIOD. ACCORDINGLY, THE WATER AND SEWER CAPITAL REPLACEMENT FEE WAS INCREASED, EFFECTIVE DEC. 26, 2021 TO BEGIN COVERING SAID BALLOON PAYMENT.

ACKNOWLEDGEMENT AND APPROVAL OF GENESEE WATER AND SANITATION BUILDING AUTHORITY "2022 ESTIMATED" AND "2023 BUDGET" AND CONSENT TO APPROVE SAME WITHOUT A FORMAL MEETING OF THE GENESEE WATER AND SANITATION BUILDING AUTHORITY DIRECTORS

Jim Hurd
President

Frank DeFilippo
Secretary/Treasurer