



Genesee
WATER & SANITATION DISTRICT

"2024" BUDGET

Approved and Adopted by
Board of Directors
on
December 5, 2023

Due to late Final Valuation from Jefferson County
Revised Resolutions 23-1202-R, 23-1203-R, 23-1204-R
Approved and Adopted by
Board of Directors
on
January 3, 2024

Genesee Water & Sanitation District
2310 Bitterroot Lane
Golden, Colorado 80401

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GENESEE WATER AND SANITATION DISTRICT
2310 Bitterroot Lane
GOLDEN, COLORADO 80401

2024 BUDGET MESSAGE

DESCRIPTION OF THE DISTRICT

The District is a Colorado special district, located in Jefferson County, Colorado, about 8 miles southwest of Golden, CO and 15 miles west of downtown Denver. The District was created pursuant to Title 32 of the Colorado Revised Statutes, known as the Special District Act (the "Act"), for the purpose of providing water and sanitation services, including a water supply, treatment, storage, transmission and distribution system and a sanitary sewer collection and treatment system, for the inhabitants of the District. The Order and Decree of the District Court in and for Jefferson County, Colorado, creating the District, was entered on July 5, 1973, following approval of the creation of the District by the electors of the proposed District at an election held within the proposed District. The Decree incorporated a Resolution of Approval (the "Resolution of Approval") of the Jefferson County Commissioners.

The Resolution of Approval by the Jefferson County Commissioners approved the District's service plan (the "Service Plan") which, among other things, shows the proposed services to be provided, and financed, and describes the facilities to be acquired. Any material changes to the Service Plan of a basic or essential nature, including additions to the types of service provided by the District, could require modification of the Service Plan; and modification of the Service Plan would require the approval of the Board of County Commissioners. To date, the Service Plan of the District has not been amended.

The District's service area stretches slightly north of Interstate Highway 70 to Bear Creek on the south, and contains approximately 2,870 acres.

The District is not financially accountable for any other organization, nor is the District a component unit of any other primary governmental entity.

Mission Statement: *The Genesee Water and Sanitation District will strive to provide quality drinking water and sanitary sewer services to customers of the District in a safe, efficient, and customer-friendly manner.*

BUDGETARY BASIS OF ACCOUNTING

The District follows Governmental Accounting Standards Board pronouncements and records are maintained on the accrual basis of accounting. The "2024" Budget for the Genesee Water & Sanitation District has been prepared under these standards and guidelines.

ENTERPRISE

On November 2, 1992, the people of the State of Colorado adopted a constitutional provision, Article X, Section 20, commonly known as the Taxpayers Bill of Rights (TABOR). Pursuant to TABOR and legislation passed by the Colorado General Assembly, Article 45.1 of Title 37, Colorado Revised statutes; local Governments are authorized to designate government-owned businesses as enterprises. The Genesee Water and Sanitation District has established an enterprise to administer its capital replacement program in part, and to operate its water and wastewater system.

SERVICES OF THE DISTRICT

The Genesee Water and Sanitation District furnishes water and sanitary sewer service to its general customers within the boundaries of the District. The District was serving 1,607.33 equivalent residential units (EQR's) on November 30, 2023.

LONG TERM DEBT – OUTLINE OF PAST 10 (TEN) YEARS

2012 SERIES TAX-EXEMPT DIRECT PURCHASE LEASE REVENUE BOND

On March 20, 2012 a Resolution of the Board of Directors of the Genesee Water & Sanitation District authorized the issuance of the Genesee Water & Sanitation District, Tax-Exempt Direct Purchase Lease Revenue Bond, Series 2012, the execution and delivery of a Lease Agreement; a Mortgage and Loan Agreement, a Site Lease, and providing other covenants and details in connection therewith for the purpose of 1) Financing the Planning, acquisition and construction of a new administrative and vehicle maintenance building and 2) Paying the issuance

of costs of the bond. This lease was issued April 25, 2012, in the amount of \$1,200,000, at an interest rate of 3.61% per annum for 15 years. The lease may be paid off on April 1, 2027, with a balloon payment of \$393,102.76.

The foregoing financing and related agreements were provided through Wells Fargo Bank, N.A. with the loan amount based on architectural estimates, but prior to contractor bidding. Results from contractor bidding came in substantially greater than architectural estimates as well as the amount of bond proceeds. The District decided to fund the difference through non-tax originating Capital funds received in 2012 and 2013 and if necessary to do so, remaining amounts through its Enterprise Operations/Maintenance and Administrative General Fund. The District took occupancy of the new building on August 22, 2013. The administrative/garage building is headquartered within the District's boundaries. As part of this financing, the Genesee Building Authority, a component part of the District, was created and is separately documented within the budget.

2014 SERIES GENERAL OBLIGATION REFUNDING AND IMPROVEMENT LOAN – J.P. MORGAN CHASE BANK

Refunding of the remaining principal balance of the July 1, 2004, outstanding reservoir bonds ("2004 Series") in the amount of \$2,435,000 was accomplished on December 12, 2014, through a new "2014 Series" general obligation loan agreement with JP Morgan Chase Bank. In addition to the refunding, issuance of \$500,000 in new funds was provided for within the loan for a total "2014 Series" loan amount of \$2,988,000 and includes all costs of issuance. The "2014 Series" loan has a term of 10 years, no provision for early redemption and an interest rate of 2.25% per annum. Issuance of the \$500,000 amount was provided in order to continue with engineering, geotechnical and permitting associated with the replacement of the District's 32 year old water treatment facility. At a November 4, 2014, election, the District electorate authorized (by an overwhelming 77% in favor) \$10,300,000 in general obligation debt to be used for the full replacement of its aging water treatment facility along with other water system replacements and improvements.

2015 SERIES GENERAL OBLIGATION LOAN – COLO. WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

Along with the \$500,000 amount discussed above, the District signed a loan agreement with the Colorado Water Resources and Power Development Authority for a total of \$9,790,312 to complete the Advanced Water Treatment Facility. By issuance of these two loans, this will complete the 2014 voter authorization of \$10,300,000. The \$9,790,312 loan has an interest rate of 2.17% per annum and will be repaid through semi-annual payments with a payoff date of August 1, 2034. The loan will be repaid with tax distributions.

2015 SERIES REVENUE LOAN – COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

Unfortunately, bidding results came in higher than expected for the Advanced Water Treatment Facility and in order to complete all water system replacements anticipated to be covered/funded with the \$10,300,000 voter authorization, the District Enterprise subsequently implemented another loan with the Colorado Water Resources and Power Development Authority. This loan for \$2,500,000 is 0% interest with a 20-year term and is secured with a revenue pledge from the District through its Enterprise Capital Replacement(s) Fund. Proceeds from this loan will be used to fund any shortfalls which may develop with the water treatment project and to complete the other planned water system replacements and improvements. Management successfully completed this loan agreement, and it was executed in December 2015.

Additionally, Management and Staff have successfully completed all planned water system replacements with the above noted funding. Replacements have included the new Advanced Water Treatment Facility, modifications and new pumps for the Base and Larkspur Stations, the full replacement of seven of nine Main Line Pressure Reducing Stations and replacement of all individual Customer Water Meters with radio read units.

2021 SERIES REVENUE LOAN – COLORADO WATER CONSERVATION BOARD

With water availability being an ongoing concern especially during dry times, in early 2019 the District Enterprise applied for and was awarded a \$37,387 grant through the Colorado Water Conservation Board (CWCB). The grant was used in part to fund the preparation of a storage feasibility analysis, to determine various storage concepts the District could use to better utilize existing water rights and enhance their existing storage capacity. The results of the analysis indicated enlargement of the existing District owned 16-acre foot Dam/Reservoir No. 1 provided the best overall value. Soon after, the District applied for a loan, funded by a revenue pledge, also through the CWCB and later in the year was approved for a loan amount up to \$4,242,000, for the enlargement of Genesee Dam/Reservoir No. 1. Subsequently, the District applied for a Colorado Water Plan Grant, also through the CWCB and was awarded an amount up to \$1,384,000 for engineering and construction of the reservoir project.

In September of 2022, the CWCB approved an increased loan amount of up to \$5,500,000. Grant funds received will directly offset the final amount of the loan. Engineering, permitting, and bidding were completed in 2022, and construction is anticipated to be substantially complete by year end 2023. The project will be closed out in 2024, at which time the Revenue Loan amount will be fixed and finalized.

CASH ON HAND

The Board of Directors of the District has instructed its Manager to invest cash reserves in accordance with the provisions of the Public Deposit Protection Act (P. D. P. A.), Section -10.5-101 et seq., C.R.S.

PURCHASING OF INVESTMENTS

On March 26, 1996, the Board of Directors adopted a formal Cash Deposit and Investment Policy. The District President or the Secretary/Treasurer has the authority to implement cash management policies and authorize investments. In the absence of both the President and Secretary/Treasurer, any other two directors are authorized to make investment decisions.

REVENUE TO THE GOVERNMENT FUND

Income received from property taxes will be used to pay for long term debt service, which includes interest and principal on bonds and loans, a debt reserve fund (specific funding established beginning in the 2022 budget year). The Government Fund may also collect specific ownership taxes, bond proceeds, if any, and these revenue sources will be offset by Jefferson County Treasurer property tax collection fees, loan administration fees and bank servicing fees associated with bonds, if any. A share of administrative expenses incurred by the Enterprise Fund on behalf of the Government Fund will be recognized with a transfer between these respective Funds.

REVENUE TO THE ENTERPRISE FUND

Revenues, primarily from water and sewer service charges (excluding property taxes, specific ownership taxes) are used to pay for most operations and administrative expenses of the District. Water and Sewer service fees were last increased and effective on December 26, 2022. Water and Sewer service fees along with associated revenues and operating expenses are reviewed annually. If considered necessary, any potential increases will be determined prior to the end of the 2024 budget cycle.

CAPITAL REPLACEMENT FUND

A Capital Replacement Fee (CRF) is collected and administered by the Enterprise and was put in place on June 26, 2010. This fee was implemented as part of the District's long range capital planning and to supplement the now expired 2009-2018 voter authorized property tax assessment put in place solely for capital replacement purposes. The CRF fee is reviewed annually and has been adjusted over the years. Most recently, effective December 26, 2021, fees were increased on the water side to provide substantial funding for the District's Reservoir No. 1 enlargement project and related loan repayment. Additional increases in both water and sewer CRF were approved to cover the April 2027 Building Authority loan balloon payment, and to start rebuilding capital reserves.

FINANCE COMMITTEE

A Finance Committee was established in July 2008 to be an advisory committee to review, monitor and advise the Genesee Board of Directors on financial matters affecting the District, thus bringing more transparency and involvement to financial processes and results to/from the District's customers. The finance committee has been inactive in recent years with all financial matters handled by management and the Board of Directors.

CAPITAL REPLACEMENTS

A chart reflecting capital expense related projects for 2023 and 2024 follows on page 4.

GENESEE WATER AND SANITATION DISTRICT

TOTAL CAPITAL REPLACEMENT AND IMPROVEMENT EXPENSE - FUNDED AND ADMINISTERED BY BOTH THE DISTRICT GOVERNMENT AND ENTERPRISE

REFERENCE G/L ACCT. NO.	DESCRIPTION OF ACCOUNT	2023 ADOPTED	2023 ESTIMATED	2024 PROPOSED
#1630	DISTRICT TRUCKS/EQUIPMENT	\$30,000	\$33,000	\$52,000
	IMPROVEMENT/STATUS: STAFF	PURCHASE ONE TRUCK - SMALL / USED SUPERINTENDENT	PURCHASED ONE TRUCK - SMALL / USED SUPERINTENDENT	PURCHASE ONE NEW TRUCK - REPLACEMENT TRUCK #4
#1640	EQUIPMENT (GENERAL) WATER & SEWER	\$21,500	\$18,346	\$8,500
	IMPROVEMENT/STATUS: STAFF	PURCHASE NEW FIELD EQUIPMENT / TOOLS - COMPACTOR, JACK HAMMER, SEWER CAMERA	PURCHASED NEW FIELD EQUIPMENT / TOOLS - COMPACTOR, JACK HAMMER, SEWER CAMERA	PURCHASE UTILITY / DUMP TRAILER
#1642.1	LABORATORY EQUIPMENT WATER	\$0	\$0	\$35,000
	IMPROVEMENT/STATUS: STAFF	NOTHING BUDGETED	NOTHING BUDGETED	PURCHASE NEW / REPLACEMENT TOC ANALYZER
#1648	COMPUTER HARDWARE/SOFTWARE	\$0	\$0	\$37,000
	IMPROVEMENT/STATUS: STAFF	NOTHING BUDGETED	NOTHING BUDGETED	REPLACE 8 WORKSTATIONS, 1 SERVER, OFFICE PRINTER/COPPIER
#1707.1	STORAGE & AUGMENTATION RESERVOIR(S) NO. 2	\$0	\$0	\$25,000
	IMPROVEMENT/STATUS: STAFF & ENGINEERING CONSULTANT	NOTHING BUDGETED	NOTHING BUDGETED	ADDITION OF RESERVOIR LEVEL MONITORING AND SECURITY
#1708.2	STORAGE & AUGMENTATION RESERVOIR(S) NO. 1	\$4,122,486	\$4,620,793	\$12,500
	IMPROVEMENT/STATUS: STAFF & ENGINEERING CONSULTANT	PLANNED COMPLETION OF RESERVOIR NO.1 EXPANSION PROJECT	PLANNED COMPLETION OF RESERVOIR NO.1 EXPANSION PROJECT	INSTALL SECURITY MEASURES AT RESERVOIR SITE
1754.1	LARKSPUR PUMP STATION AND RESERVOIR	\$0	\$0	\$4,800
	IMPROVEMENT/STATUS: STAFF	NOTHING BUDGETED	NOTHING BUDGETED	REPLACE / UPGRADE RESERVOIR HATCH
#1770.1	PARK POINT RESERVOIR SITE	\$20,000	\$0	\$0
	IMPROVEMENT/STATUS: STAFF & CONTRACT	FIRE MITIGATION	POSTPONED	NOTHING BUDGETED
#1773.1	FIRE HYDRANTS	\$10,000	\$10,000	\$8,000
	IMPROVEMENT/STATUS: STAFF & OUTSIDE CONTRACTORS IF NECESSARY	REPAIRS / REPLACEMENTS OF FIRE HYDRANTS	REPAIRS / REPLACEMENTS OF FIRE HYDRANTS	REPAIRS / REPLACEMENTS OF FIRE HYDRANTS
#1774.1	BLOW-OFFS (DEAD END WATER MAINS)	\$10,000	\$10,000	\$8,000
	IMPROVEMENT/STATUS: STAFF	REPAIRS / REPLACEMENTS OF WATER MAIN BLOW OFFS	REPAIRS / REPLACEMENTS OF WATER MAIN BLOW OFFS	REPAIRS / REPLACEMENTS OF WATER MAIN BLOW OFFS
#1778.1	NORTHRIDGE WATER BOOSTER STATION	\$0	\$0	\$12,500
	IMPROVEMENT/STATUS: STAFF	NOTHING BUDGETED	NOTHING BUDGETED	REPLACE PUMP #1 AND #2
#1848.2	WASTEWATER TREATMENT FACILITY	\$125,000	\$115,000	\$14,000
	IMPROVEMENT/STATUS: STAFF & ENGINEERING/CONTRACTOR	CENTRIFUGE UPGRADE - NEW CONTROLLER, VFD'S AND MOTORS	COMPLETE UPGRADE OF CENTRIFUGE TO INCLUDE NEW CONTROLLER, VFD'S AND MOTORS	PURCHASE DRY CHEMICAL FEED SYSTEM
#1772.1	ADMINISTRATIVE OFFICE & GARAGE SHOP FACILITY	\$0	\$0	\$16,500
	IMPROVEMENT/STATUS: STAFF & ENGINEERING/CONTRACTOR	NOTHING BUDGETED	NOTHING BUDGETED	REAR MEMBRANE DECK/ROOF

**LEGAL NOTICE
PUBLIC HEARING ON PROPOSED 2024 BUDGET AND RATES CONSIDERATION**

To: All residents of and owners of land within the Genesee Water and Sanitation District:

You and each of you are hereby notified that:

Hearings on the Genesee Water and Sanitation District Proposed 2024 Budget and Rates will be considered at two Regular Meetings and Public Hearings of the Genesee Water and Sanitation District Board of Directors to be held on November 14, 2023, and December 5, 2023. A copy of the 2024 Proposed Budget is available for public inspection at the Genesee Water and Sanitation District Administration Building, 2310 Bitterroot Lane, Golden, Colorado 80401.

At any time prior to the final adoption of the Genesee Water & Sanitation District 2024 Budget, any taxpayer within such District may file or register his or her objections thereto.

Notice is further given that such other business as may come before the Board will also be considered at the November 14, 2023, and December 5, 2023, meetings of the Genesee Water and Sanitation District Board of Directors. The meetings will be held at the Genesee Water and Sanitation District Administration Building, 2310 Bitterroot Lane, Golden, Colorado at 5:00 p.m. Additionally, for those interested, the meetings will be available via ZOOM video conferencing. Please call the District office at 303-278-9780 for the invitation link. Any written objections to the proposed budget must be received at the District's office no later than 4:30 pm. on December 4, 2023.

Dated this 12th day of October 2023
GENESEE WATER AND SANITATION DISTRICT
By: Dan Hartmann, Secretary/Treasurer

The Board of Directors of the Genesee Water and Sanitation District, Jefferson County, Colorado, held a Public Hearing and Regular Meeting at the Administration Office, 2310 Bitterroot Lane, Golden, CO 80401 at the hour of 5:00 o'clock p.m., on Tuesday, the 5th day of December, 2023.

The following Board of Directors were present:

President and Chair	Gary Anderson
Secretary/Treasurer	Dan Hartmann
First Vice President	Wayne Forman
Vice President	Branch Russell
Vice President	Jim Hurd
Also Present	Chris Brownell, District Manager
	Bob Calley, District Superintendent
	Erin Carriere, Director of Administration

The Chair reported that, prior to the meeting; he had notified each of the Directors of the date, time and place of this meeting and the purpose for which it was called. He further reported that he had requested the District's Manager to prepare a written Notice of Meeting and that said notice was duly posted on the District's website www.geneseewater.com, at the District's Administration Building and three places within the limits of the District in Golden, Colorado, all five days prior to this meeting. The legal notices of public hearing on the Proposed 2024 Budget were also published in the Golden Transcript on October 12th.

Thereupon, Chairman Anderson introduced and moved the adoption of the following Resolution:

RESOLUTION 23-1202-R

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES AND ADOPTING A BUDGET FOR THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, the Board of Directors of the Genesee Water and Sanitation District has authorized its Manager to prepare a proposed budget in accordance with the accrual basis of budgetary accounting, and that said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on the 14th day of November 2023, and again on the 5th day of December 2023 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenue so that the budget remains in balance, as required by law.

WHEREAS, pursuant to SB23B-001, if after adoption of the budget, a Resolution making a transfer, supplemental appropriation, or revised appropriation is required due to the changes to the assessed valuation of properties within the Genesee Water and Sanitation District's boundaries Pursuant to Senate Bill 23B-001, enacted in 2023, and Senate Bill 22-238, enacted in 2022, the Resolution does not need to comply with the Notice provisions of C.R.S. 29-1-106, and does not constitute a change to the Genesee Water and Sanitation District's adopted budget requiring compliance with C.R.S 29-1-109.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO:

Section 1. That estimated Expenditures for the District are as follows:

DEBT RETIREMENT & GENERAL GOVERNMENT		
Debts Service funded by General Property Tax	\$773,092	
To Debt Service Reserve Fund	\$154,076	
Related Administrative Expenses and Fees	\$ 72,537	
Subtotal		\$ 999,705
CAPITAL OUTLAY - ENTERPRISE		
Debt Service paid from sources other than the General Property Tax	\$ 125,000	
Purchase of Capital Assets	\$ 233,800	
To Capital Replacement Reserve	\$1,618,379	
Subtotal		\$1,977,179
OPERATING EXPENSE - WATER & SANITATION ENTERPRISE		
Operations, Maintenance, and Administration	\$2,398,939	
To Operating Reserve	\$ 788,248	
Subtotal		\$3,187,187
BUILDING AUTHORITY		
Debt Service	\$ 83,652	
To Building Authority Reserve	\$ 13,068	
Total Building Authority		\$ 96,720
TOTAL DISTRICT EXPENDITURES		\$6,260,791

Section 2. That estimated Revenues are as follows:

GENERAL GOVERNMENT		
From the General Property Tax	\$835,788	
From General Fund Reserves	\$103,917	
From Sources Other than the General Property Tax (Specific Ownership Tax)	\$ 60,000	
From Bond and Loan Proceeds	\$ 0	
Total General Government		\$999,705
ENTERPRISE - WATER & SANITATION		
From Enterprise Fund Reserves:		
From Capital Replacement Fund	\$1,333,679	
From Operating Reserve	\$ 663,067	
From Capital Replacement Fees	\$ 619,500	
From Grants and Revenue Bond Proceeds	\$ 0	
From Sources Other than the General Property Tax	\$2,548,120	
Total Enterprise		\$5,164,366
BUILDING AUTHORITY		
From Sources Other than the General Property Tax	\$ 96,720	
Total Building Authority		\$ 96,720
TOTAL DISTRICT REVENUES		\$6,260,791

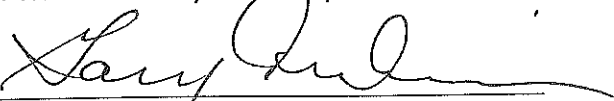
Section 3. That the budget as submitted, amended, herein above summarized by the fund and attached, and the same hereby is approved and adopted as the budget of the Genesee Water and Sanitation District for the fiscal year 2024.

Section 4. That the budget shall be signed and certified by Gary Anderson, as President and Chairman of the District.

The foregoing Resolution was seconded by Director Russell.

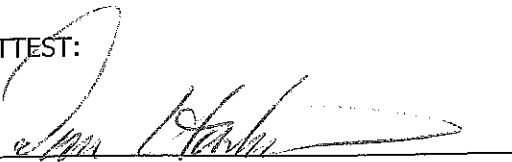
The motion passed 3 to 0.

RESOLUTION APPROVED AND ADOPTED this 3rd day of January 2024.



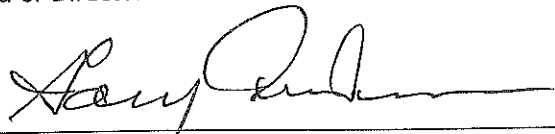
Gary Anderson
President and Chairman

ATTEST:



Dan Hartmann
Secretary/Treasurer

I, Gary Anderson, hereby certify that I am a Director and Duly elected and qualified President of the Genesee Water and Sanitation District, and that the foregoing is a true and actual copy of the budget for the fiscal year 2024, duly adopted at a meeting of the Board of Directors of the Genesee Water and Sanitation District held on the 5th day of December, 2023.



Gary Anderson
President and Chairman

The Board then considered the amount of money required to be raised by taxation in order to balance the Budget. Thereupon, Chairman Anderson introduced and moved the adoption of the following Resolution:

RESOLUTION 23-1203-R

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAY THE COST OF GOVERNMENT FOR THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE BUDGET YEAR.

WHEREAS, the Board of Directors of the Genesee Water and Sanitation District has adopted its annual budget in accordance with the Local Government Budget Law; and

WHEREAS, the amount of money necessary to balance the budget for the general operating expense and capital outlay and the building authority is \$5,261,086 and

WHEREAS, the amount of money necessary to balance the budget for debt retirement, debt service reserve and administrative expense is \$999,705.

WHEREAS, the 2023 valuation for the assessment for the District, as certified by the County Assessor, is \$109,196,367.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 00.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

Section 2. That for the purpose of meeting all capital outlay expenses of the District during the 2024 budget year, there is hereby levied a tax of 00.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

Section 3. That for the purpose of meeting debt retirement expenses of the District during the 2024 budget year, there is hereby a tax of 7.1860 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023 to raise \$784,685 in revenue. That for the purpose of creating and maintaining a debt service reserve for the District during the 2024 budget year, there is hereby a tax of 0.4680 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023 to raise \$51,103 in reserved revenue. The remainder of debt retirement expenses, if any, will be paid for by the Debt Service Reserve Fund, Specific Ownership Taxes and a return of tax revenue surplus if any generated in 2024.

Section 4. That Chris Brownell, District Manager is hereby authorized and directed to immediately certify to the County Commissioners of Jefferson County, Colorado, the mill levy for the District as herein above determined and set. That said certification shall be in substantially the following form:

CERTIFICATION OF TAX LEVIES

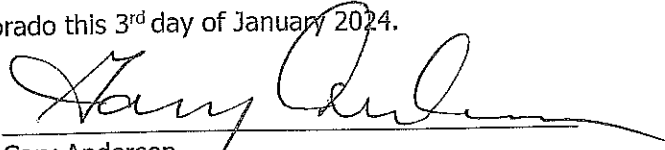
TO THE COUNTY COMMISSIONERS OF JEFFERSON COUNTY, COLORADO:

This is to certify that the tax levies to be assessed by you upon all property within the limits of the Genesee Water and Sanitation District of Jefferson County, Colorado, for the year collected in 2024, as determined and fixed by the Board of Directors on the 3rd day of January 2024 are:

General Operating Expense	0.000	Mills
Capital Replacements	0.000	Mills
Debt Retirement	7.1860	Mills
Debt Service Reserve	0.4680	Mills
Total	7.6540	Mills

and you are hereby authorized and directed to extend said levies upon your tax list.

IN WITNESS THEREOF, I have hereunto set my hand and affixed the seal of the Genesee Water and Sanitation District of Jefferson County, Colorado this 3rd day of January 2024.



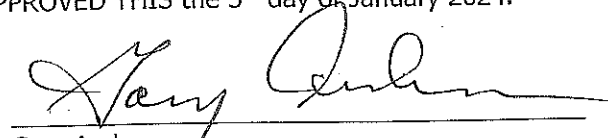
 Gary Anderson
 President and Chairman

(seal)

The foregoing Resolution was seconded by Director Russell.


The motion passed 3 to 0.

RESOLUTION ADOPTED AND APPROVED THIS the 3rd day of January 2024.



 Gary Anderson
 President and Chairman

ATTEST:



 Dan Hartmann
 Secretary/Treasurer

Thereupon, Chairman Anderson introduced and moved the adoption of the following Resolution:

RESOLUTION 23-1204-R

A RESOLUTION APPROPRIATING SUMS OF MONEY IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW FOR THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, The Board of Directors has made provision in its annual budget for revenue in an amount equal or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenue provided in the budget and for the purposes described below, so as not to impair the operations of the District:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO:

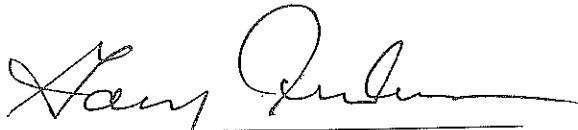
Section 1. That the following sums are hereby appropriated from the revenue of the District, for the purposes stated:

DEBT RETIREMENT AND GENERAL GOVERNMENT	
General Property Tax	\$ 835,788
General Fund Reserves	\$ 103,917
Sources Other than the General Property Tax (Specific Ownership Tax)	\$ 60,000
ENTERPRISE - WATER & SANITATION	
Enterprise Fund Reserves:	
Capital Replacement Fund	\$ 1,333,679
From Operating Reserve	\$ 663,067
Capital Replacement Fees	\$ 619,500
Grants and Revenue Bond Proceeds	\$ 0
Sources Other than the General Property Tax	\$2,548,120
BUILDING AUTHORITY	
From Sources Other than the General Property Tax	\$ 96,720
TOTAL DISTRICT REVENUES	\$6,260,791

The foregoing Resolution was seconded by Director Russell.

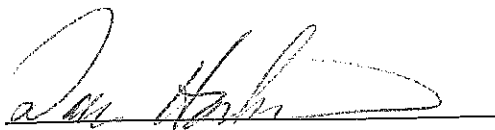
The motion passed 3 to 0.

ADOPTED AND APPROVED this 3rd day of January 2024.



Gary Anderson
President and Chairman

ATTEST:

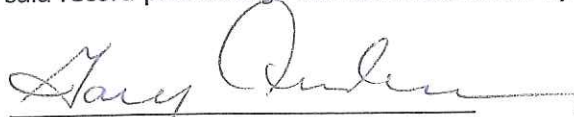


Dan Hartmann
Secretary/Treasurer

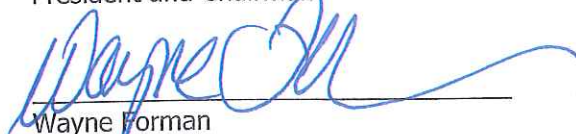
*Genesee Water & Sanitation District Enterprise

ACKNOWLEDGEMENT OF NOTICE AND,
APPROVAL OF RECORD OF PROCEEDINGS

We, the undersigned members of the Board of Directors of the Genesee Water and Sanitation District, Jefferson County, Colorado do hereby acknowledge receipt of proper notice of the Public Hearing and Regular meeting of the Board of Directors held the 5th day of December, 2023, informing us of the date, time and place of the meeting and the purpose for which it was called, and do hereby waive any and all other notice which might be required by law, and we do hereby approve said record proceedings and the action taken by the Board as stated therein.



Gary Anderson
President and Chairman



Wayne Forman
1st Vice-President



Dan Hartmann
Secretary/Treasurer



Branch Russell
Vice-President



Jim Hurd
Vice-President

GENESEE WATER AND SANITATION DISTRICT 2024 BUDGET

BUDGET SUMMARY		2022 Actual	2023 Budget	2023 Estimated	2024 Proposed
GOVERNMENT					
	BEGINNING FUNDS AVAILABLE DEBT SERVICE RESERVE	\$16,139	\$43,026	\$46,381	\$103,917
	BEGINNING FUNDS AVAILABLE - GOVERNMENT	\$16,139	\$43,026	\$46,381	\$103,917
REVENUES	PROPERTY TAX 100% WATER - 2014 SERIES GO REFUNDING & IMPROVEMENT LOAN	316,616	320,538	320,538	324,449
	PROPERTY TAX - 100% WATER 2015 SERIES STATE REVOLVING FUND LOAN - CRW&PDA	517,331	520,541	520,541	511,340
	SPECIFIC OWNERSHIP TAX	57,646	60,001	60,000	60,000
	TOTAL REVENUE	891,593	901,080	901,079	895,788
	PRINCIPAL & INTEREST LONG TERM DEBT "2014" SERIES REFUNDING/LOAN (CHASE BK)	297,990	293,803	293,803	294,480
	PRINCIPAL & INTEREST LONG TERM DEBT "2015 SERIES" \$9.79M CWR&PDA G.O. LOAN	492,846	477,124	477,124	478,612
EXPENSES	BOND/LOAN SERVICING & JEFFCO TREASURER FEES & 2014/2015 ISSUANCE COSTS	12,515	12,616	12,616	12,537
	ADMINISTRATIVE SERVICES AND COSTS	58,000	60,000	60,000	60,000
	TOTAL EXPENSES	861,351	843,543	843,543	845,629
	CHANGE IN FUNDS AVAILABLE	30,242	57,537	57,536	50,159
	YEAR END DEBT SERVICE RESERVE	\$46,381	\$100,563	\$103,917	\$154,076
	ENDING FUNDS AVAILABLE - GOVERNMENT	\$46,381	\$100,563	\$103,917	\$154,076

ENTERPRISE					
	TOTAL BEGINNING FUNDS AVAILABLE - ENTERPRISE	\$665,728	\$987,963	\$1,140,759	\$1,996,746
	BEGINNING FUNDS AVAILABLE - CAPITAL WITHIN ENTERPRISE	\$613,376	\$812,259	\$806,340	\$1,333,679
	GOVERNMENT TRANSFER - CAPITAL REPLACEMENT FUND	\$0	\$0	\$0	\$0
	\$2.5M 0% INTEREST 20YR. CWR&PDA LOAN BY REVENUE PLEDGE (LOAN PROCEEDS)	\$0	\$0	\$0	\$0
REVENUES	UP TO \$5.5M 2.5% INT. 40 YR. CWCB LOAN (LESS CWCB GRANT \$1.384M) = LOAN AMT.	\$849,151	\$3,241,838	\$3,762,541	\$0
	CAPITAL REPLACEMENT FEE	620,046	619,658	619,658	619,500
	WATER & SEWER TAP, INCLUSION, WATER RESOURCE FEES, GAIN ON SALE OF ASSETS			248,843	
	CAPITAL REPLACEMENT FUND INTEREST EARNINGS	11,786	6,750	48,000	24,000
	RECOVERED COSTS STORAGE (2020 FEASIBILITY GRANT, 2021/2022 CONSTRUCTION GRANT)	450,000	880,648	780,436	-
	SUB-TOTAL REVENUE	1,930,983	4,748,894	5,459,478	643,500
	VEHICLES AND EQUIPMENT	16,563	51,500	51,346	132,500
	WATER SYSTEM	1,419,605	4,162,486	4,640,793	87,300
	WASTEWATER SYSTEM	98,437	125,000	115,000	14,000
	IN HOUSE LABOR - CAPITAL PROJECTS (ACTUAL EXPENSE INCLUDED IN SPECIFIC PROJECT)	-	-	-	-
EXPENSES	2015 - \$2.5M, 0% INTEREST, 20YR., CWR&PDA D15F054 REVENUE LOAN	125,000	125,000	125,000	125,000
	40 YR. CWCB LOAN ANNUAL PAYMENT (TO COMMENCE EITHER 2024OR2025 - AMOUNT TBD INCL 10% DSR)	-	-	-	-
	INTERFUND TRANSFER TO BUILDING AUTHORITY - 2027 WELLS FARGO BALLOON PYMT.	78,414	78,414	-	-
	SUB-TOTAL EXPENSES	1,738,019	4,542,400	4,932,139	358,800
	CHANGE IN FUNDS AVAILABLE	192,964	206,494	527,339	284,700
	ENDING FUNDS AVAILABLE - RESERVED FOR CAPITAL REPLACEMENT/OUTLAY	\$605,340	\$1,018,753	\$1,333,679	\$1,618,379

BUDGET SUMMARY						2022	2023	2023	2023	2024
						Actual	Budget	Estimated	Proposed	
TOTAL BEGINNING FUNDS AVAILABLE - OPERATIONS, MAINT. & ADMIN.						\$185,321	\$175,704	\$334,419	\$663,067	
BEGINNING FUNDS AVAILABLE FOR OPERATIONS, MAINTENANCE & ADMIN.						(\$109,833)	(\$114,101)	\$22,369	\$351,017	
BEGINNING FUNDS OPERATIONS RESERVE						\$295,154	\$289,805	\$312,050	\$312,050	
WATER AND SEWER SERVICE AND RELATED PENALTY FEES						2,215,727	2,619,098	2,512,420	2,524,120	
INTEREST & ALL OTHER						390	400	400	-	
OPERATIONS RESERVE FUNDING						16,896	-	-	-	
SUB-TOTAL REVENUE						2,233,013	2,619,498	2,512,820	2,524,120	
FIELD OPERATIONS AND MAINTENANCE						1,292,802	1,576,436	1,380,375	1,595,828	
ADMINISTRATIVE OPERATIONS						849,113	932,040	863,797	863,111	
LESS GOVERNMENT PORTION ADMIN. SERVICES EXPENSE						(58,000)	(60,000)	(60,000)	(60,000)	
SUB-TOTAL EXPENSES						2,083,915	2,448,476	2,184,172	2,398,939	
CHANGE IN FUNDS AVAILABLE						149,098	171,023	328,648	125,181	
ENDING FUNDS AVAILABLE FOR OPERATIONS, MAINTENANCE & ADMIN.						\$22,369	\$56,922	\$351,017	\$476,198	
ENDING FUNDS OPERATIONS RESERVE						\$312,050	\$289,805	\$312,050	\$312,050	
TOTAL ENDING FUNDS AVAILABLE - OPERATIONS, MAINTENANCE & ADMIN.						\$334,419	\$346,727	\$663,067	\$788,248	
TOTAL ENDING FUNDS AVAILABLE - ENTERPRISE						\$1,007,790	\$1,355,480	\$1,996,746	\$2,406,627	
BEGINNING FUNDS AVAILABLE - GW&SD BUILDING AUTHORITY (ADMIN., GARAGE & MAINT. BLDG.)						\$0	\$13,068	\$13,068	\$13,068	
RENTAL & PRINCIPAL REDUCTION INCOME FROM ENTERPRISE ADMIN. & CAPITAL FUNDS - TRANSFERS IN						162,066	162,066	83,652	83,652	
SUB-TOTAL REVENUE						162,066	162,066	83,652	83,652	
LOAN REPAYMENT TO DISTRICT FOR SERIES 2012 BOND PAYMENT TO WELLS FARGO						83,652	83,652	83,652	83,652	
PRE-PAYMENT (AFTER COLLECTION) FOR 2027 BALLOON PAYMENT TO WELLS FARGO						65,346	91,482	-	-	
SUB-TOTAL EXPENSES						148,998	175,134	83,652	83,652	
CHANGE IN FUNDS AVAILABLE						13,068	(13,068)	0	0	
ENDING FUNDS AVAILABLE - GW&SD BUILDING AUTHORITY (ADMIN., GARAGE & MAINT. BLDG.)						\$13,068	(\$0)	\$13,068	\$13,068	
TOTAL DISTRICT										
BEGINNING FUNDS AVAILABLE - TOTAL DISTRICT						\$814,836	\$1,044,057	\$1,200,209	\$2,113,732	
REVENUES						5,217,656	8,431,538	\$8,957,029	\$4,147,060	
EXPENSES						4,832,283	\$8,009,552	\$8,043,506	\$3,687,020	
CHANGE IN FUNDS AVAILABLE						385,373	\$421,985	\$913,523	\$460,041	
ENDING FUNDS AVAILABLE - TOTAL DISTRICT						\$1,200,209	\$1,466,042	\$2,113,732	\$2,573,773	
ASSESSED VALUATION, PROPERTY TAX REVENUE AND MILL LEVY										
ASSESSED VALUATION (PRIOR YEAR ASSESSMENT)						\$89,400,377	\$86,718,131	\$86,718,131	\$109,196,367	
PROPERTY TAX REVENUE						833,947	841,079	\$841,079	835,788	
MILL LEVY						9.393	9.699	9.699	7.6540	
PERCENT COLLECTED TO LEVIED						99.3%	100.0%	100.0%	100.0%	

16 (bottom in landscape)

GENESEE WATER AND SANITATION DISTRICT 2024 BUDGET

GOVERNMENT		2022 Actual	2023 Budget	2023 Estimated	2024 Proposed
DEBT SERVICE RESERVE		\$16,139	\$43,026	\$46,381	\$103,917
BEGINNING YEAR BALANCE (JANUARY 1st)		\$16,139	\$43,026	\$46,381	\$103,917
REVENUE					
4011.1	PROPERTY TAX 100% WATER - 2014 SERIES GO REFUNDING & IMPROVEMENT LOAN	316,616	320,538	320,538	324,449
4011.1	PROPERTY TAX - 100% WATER 2015 SERIES STATE REVOLVING FUND LOAN - CRW&PDA	517,331	520,541	520,541	511,340
SUB-TOTAL DEBT RELATED PROPERTY TAX (DEBT SERVICE/RESERVE FUND)		\$833,947	\$841,079	\$841,079	\$835,788
4020.1	TAXES - SPECIFIC OWNERSHIP	57,646	60,000	60,000	60,000
4020.2	TAXES - SPECIFIC OWNERSHIP		-	-	-
SUB-TOTAL SPECIFIC OWNERSHIP TAXES		\$57,646	\$60,000	\$60,000	\$60,000
TOTAL GOVERNMENT REVENUES		\$891,593	\$901,079	\$901,079	\$895,788
EXPENSES					
2429.1	PRINCIPAL 2014 SERIES \$2.988M (GO REFUNDING & IMPROVEMENT LOAN)	275,000	281,000	281,000	288,000
2430.1	PRINCIPAL 2015 SERIES \$9.79M - CWR&PDA-D15A054 GEN. OBL. LOAN	323,648	320,511	320,511	322,224
XXXX.2	2010 PAYOFF OF "1994" CWR&PDA LOAN (REFUNDING)		-	-	
7010.1	INTEREST 2014 SERIES \$2.988M (GO REFUNDING & IMPROVEMENT LOAN)	22,990	12,803	12,803	6,480
7010.1	INTEREST 2015 SERIES \$9.79M - CWR&PDA-D15A054 GEN. OBL. LOAN	169,198	156,613	156,613	156,388
SUB-TOTAL PRINCIPAL & INTEREST LONG TERM DEBT		\$790,836	\$770,927	\$770,927	\$773,092
7230.1	JEFFERSON COUNTY TREASURERS FEES - WATER	12,515	12,616	12,616	12,537
7230.2	JEFFERSON COUNTY TREASURERS FEES - SEWER		-	-	-
SUB-TOTAL JEFFERSON COUNTY TREASURERS FEES		\$12,515	\$12,616	\$12,616	\$12,537
XXXX.1	ADMINISTRATIVE SERVICES EXPENSE WATER (INTERFUND TRANSFER)	58,000	60,000	60,000	60,000
XXXX.2	ADMINISTRATIVE SERVICES EXPENSE SEWER (INTERFUND TRANSFER)		\$0	\$0	
SUB-TOTAL FOR ADMINISTRATIVE SERVICES		\$58,000	\$60,000	\$60,000	\$60,000
TOTAL GOVERNMENT EXPENSES		\$861,351	\$843,543	\$843,543	\$845,629
CHANGE IN FUNDS AVAILABLE		\$30,242	\$57,536	\$57,536	\$50,159
TOTAL GOVERNMENT YEAR ENDING BALANCE		\$46,381	\$100,562	\$103,917	\$154,076

CURRENT YEAR ASSESSED VALUATION * (MILL LEVY / 1000) = ESTIMATED REVENUE REQUIRED

PRELIMINARY ASSESSED VALUATION \$109,196,367 (Dec, 2023):	\$109,196,367	2024 Required for Bonds +1.5% collection fees	MILL LEVY
"2014" SERIES GO REFUNDING & \$500K CONSTRUCTION LOAN - 100% WATER + 1.5% fees		\$298,897	2.7372
"2015" SERIES \$9.79M CWR&PDA LOAN AGREEMENT (2014 WATER AUTHORIZATION) + 1.5% fees		\$485,791	4.4488
		TOTAL =	7.1860
		For Debt Reserve	0.4680
	Total Revenue	Bond Revenue	Reserve
	\$835,788	\$784,685	\$51,103
		Total Levy	7.6540

GENESEE WATER AND SANITATION DISTRICT 2024 BUDGET

CAPITAL REPLACEMENT FUND PROGRAM		2022 Actual	2023 Budget	2023 Estimated	2024 Proposed
BEGINNING FUNDS AVAILABLE (Capital Reserves)		\$613,376	\$812,259	\$806,341	\$1,333,680
CRF REVENUE					
2451.1	PROCEEDS FROM LOAN - \$5.55M COLORADO WATER CONSERVATION BOARD (REVENUE PLEDGE)	849,151	3,241,838	3,762,541	-
4300.1	GRANT PROCEEDS - \$1.384M COLORADO WATER CONSERVATION BOARD CONSTRUCTION GRANT	450,000	880,648	780,436	-
4013.1	CAPITAL REPLACEMENT FEE (WATER) (\$3.50/Mo.2010, \$7.50/Mo.2013, \$12.50/Mo-2015, \$18.50/Mo.2020, \$24.14/Mo2021)	415,387	415,111	415,111	415,000
4013.2	CAPITAL REPLACEMENT FEE (SANITATION) (\$3.50/Mo./6/26/10, \$7.50/Mo./12/26/13, \$11.90/Mo./12/26/2021)	204,659	204,546	204,546	204,500
4243.1	INCLUSION FEE, WATER		-		
4243.2	INCLUSION FEE, SEWER		-		
4242.1	WATER RESOURCES FEE		-		
4245.1	TAP FEES, WATER		-		
4245.2	TAP FEES, SEWER		-		
4335.1	GAIN ON SALE OF ASSETS (Land sale, net of closing costs)			248,843	
4320.1	CRF INVESTMENT/INTEREST EARNINGS	6,896	4,500	48,000	24,000
4320.2	CRF INVESTMENT/INTEREST EARNINGS	4,890	2,250	-	
TOTAL CRF REVENUE		\$1,930,983	\$4,748,894	\$5,459,478	\$643,500
CRF OUTLAY ("Budgetary Expense")					
1630.1	TRUCKS		15,000	16,500	26,000
1630.2	TRUCKS		15,000	16,500	26,000
1640.1	EQUIPMENT - WATER	6,095	3,250	9,173	4,250
1640.2	EQUIPMENT - SEWER	6,094	18,250	9,173	4,250
1642.1	LABORATORY EQUIPMENT		-	-	35,000
1642.2	LABORATORY EQUIPMENT		-	-	-
1644.1	OFFICE EQUIPMENT	-	-	-	-
1644.2	OFFICE EQUIPMENT		-	-	-
1648.1	COMPUTER HARDWARE/SOFTWARE	2,187	-	-	18,500
1648.2	COMPUTER HARDWARE/SOFTWARE	2,187	-	-	18,500
TOTAL FURNITURE AND EQUIPMENT		\$16,563	\$51,500	\$51,346	132,500
1707.1	GENESEE STORAGE/AUGMENTATION RESERVOIR #2 (101 AF - 2007)		-	-	25,000
1708.1	GENESEE STORAGE/AUGMENTATION RESERVOIR #1 (16 AF - 1998)	1,312,407	4,122,486	4,620,793	12,500
1751.1	BASE PUMP STATION AND RESERVOIR	63,435	-		-
1754.1	LARKSPUR PUMP STATION AND RESERVOIR	-	-		4,800
1756.1	JOHNSON PUMP STATION AND RESERVOIR	1,879	-		-
1761.1	2017 ADVANCED DRINKING WATER TREATMENT FACILITY (AWTF)	26,407	-		-
1763.1	CUSTOMER WATER METER REPLACEMENT PROGRAM - ENT. CAP FUNDED	8,771	-		-
1766.1	DISTRICT MAPPING PROGRAM	5,000	-		-
1770.1	PARK POINT RESERVOIR SITE (new)		20,000	-	-
1772.1	ADMINISTRATIVE OFFICE & GARAGE/SHOP FACILITY		-		16,500
1773.1	FIRE HYDRANTS		10,000	10,000	8,000
1774.1	BLOW OFFS		10,000	10,000	8,000
1777.1	TELEMETERING/SCADA SYSTEM		-		-
1778.1	NORTHRIDGE WATER BOOSTER STATION		-	-	12,500
TOTAL WATER SYSTEM		\$1,419,605	\$4,162,486	\$4,640,793	87,300
1820.2	SEWER FORCE MAIN(S) TOTAL OF 4 EA.				-
1822.2	TERRACE SEWER LIFT STATION	31,968			-
1848.2	WASTEWATER TREATMENT PLANT (WWTP)	61,469	125,000	115,000	14,000
1866.2	DISTRICT MAPPING PROGRAM	5,000			-
TOTAL WASTEWATER SYSTEM		\$98,437	\$125,000	\$115,000	14,000
2450.1	2015 COLO WATER RESOURCES & POWER DEV. AUTHY. LOAN NO. D15F054, \$2.5M, 0% INT., 20 YR.	125,000	125,000	125,000	125,000
2428.1	INTERFUND TRANSFER TO BUILDING AUTHORITY TO OFFSET 2027 WELLS FARGO BALLOON PYMT.	39,207	39,207	-	-
24.28.2	INTERFUND TRANSFER TO BUILDING AUTHORITY TO OFFSET 2027 WELLS FARGO BALLOON PYMT.	39,207	39,207	-	-
SUB-TOTAL LONG TERM DEBT - LOAN(S) REPAYMENT		203,414	203,414	125,000	125,000
TOTAL CRF OUTLAY ("Budgetary Expense")		\$1,738,019	\$4,542,400	\$4,932,139	358,800
CHANGE IN FUNDS (INFLOWS LESS OUTFLOWS)		\$192,964	\$206,494	\$527,339	\$284,700
CAPITAL ENDING FUNDS AVAILABLE (RESERVED WITHIN ENTERPRISE FUND)		\$806,341	\$1,018,754	\$1,333,680	\$1,618,380

GENESEE WATER AND SANITATION DISTRICT 2024 BUDGET

OPERATIONS, MAINTENANCE & ADMINISTRATION REVENUE		2022 Actual	2023 Budget	2023 Estimated	2024 Proposed
BEGINNING OPERATIONS FUNDS AVAILABLE		(\$109,833)	(\$114,101)	\$22,369	\$351,017
BEGINNING FUNDS OPERATIONS RESERVE		\$295,154	\$289,805	\$312,050	\$312,050
TOTAL BEGINNING FUNDS		\$185,321	\$175,704	\$334,419	\$663,067
REVENUE					
4210.1	WATER SERVICE CHARGES	1,110,091	1,344,100	1,237,422	1,292,700
4210.2	SEWER SERVICE CHARGES	1,097,620	1,269,898	1,269,898	1,226,320
TOTAL WATER & SEWER CHARGES		\$2,207,711	\$2,613,998	\$2,507,320	\$2,519,020
4226.1	PENALTY CHARGES	4,000	2,700	2,700	2,700
4226.2	PENALTY CHARGES	3,996	2,400	2,400	2,400
4260.1	TURN ON AND OFF CHARGES	20	-	-	-
4260.2	TURN ON AND OFF CHARGES	-	-	-	-
TOTAL PENALTY, LIEN & DISCONNECTION FEES		\$8,016	\$5,100	\$5,100	\$5,100
4230.1	INSPECTION FEES	35	-	-	-
4230.2	INSPECTION FEES	-	-	-	-
INSPECTION FEES		\$35	\$0	\$0	\$0
4245.1	TAP FEES, WATER	-	-	-	-
4245.2	TAP FEES, SEWER	-	-	-	-
TAP FEES		\$0	\$0	\$0	\$0
4240.1	MISCELLANEOUS REVENUE - WATER (SOURCES INCLUDE REBATES AND RECOVERED EXPENSES) EARMARKED FOR RESERVE FUNDING	16,866	-	-	-
4240.2	MISCELLANEOUS REVENUE - SEWER (SOURCES INCLUDE REBATES AND RECOVERED EXPENSES) EARMARKED FOR RESERVE FUNDING	30	-	-	-
4242.1	WATER RESOURCES FEE	-	-	-	-
4243.1	INCLUSION FEE, WATER	-	-	-	-
MISCELLANEOUS REVENUE		\$16,896	\$0	\$0	\$0
4320.1	INTEREST MONEY FUND CHECKING ACCOUNTS	-	200	200	-
4320.2	INTEREST MONEY FUND CHECKING ACCOUNTS	-	200	200	-
4330.1	INTEREST DELIQUENT PROPERTY TAXES	390	-	-	-
4330.2	INTEREST DELIQUENT PROPERTY TAXES	-	-	-	-
TOTAL INTEREST INCOME		\$390	\$400	\$400	\$0
4335.1	GAIN (LOSS) ON SALE OF ASSETS - WATER	44	-	2,750	-
4335.2	GAIN (LOSS) ON SALE OF ASSETS - SEWER	-	-	2,750	-
TOTAL GAIN ON SALE OF ASSETS		\$44	\$0	\$5,500	\$0
OPERATIONS REVENUE		\$2,216,196	\$2,619,498	\$2,518,320	\$2,524,120
OPERATIONS RESERVE REVENUE		\$16,896	\$0	\$0	\$0
TOTAL OPERATIONS, MAINTENANCE AND ADMINISTRATIVE REVENUE		\$2,233,092	\$2,619,498	\$2,518,320	\$2,524,120
YEAR END OPERATIONS REVENUE WITH BEGINNING BALANCE ADDED		\$2,106,363	\$2,505,397	\$2,540,689	\$2,875,137
ENDING FUNDS OPERATIONS RESERVE		\$312,050	\$289,805	\$312,050	\$312,050
TOTAL ALL ENTERPRISE REVENUES		\$2,233,092	\$2,619,498	\$2,518,320	\$2,524,120
FUNDS IN LIMBO - PENDING REIMBURSEMENTS					
JEFFCO REFUNDABLE SITE PERMIT Res #1 2025 (possibly late 2024)					\$86,154
VM SCADA SECURITY DEPOSIT (Lease Agreement 2019 -2024)					\$9,580 Future/2024

GENESSEE WATER AND SANITATION DISTRICT 2024 BUDGET

ENTERPRISE		2022 Actual	2023 Budget	2023 Estimated	2024 Proposed
OPERATIONS & MAINTENANCE - FIELD					
5010.1	SALARIES FIELD EMPLOYEES incl PTO (6080)	261,454	268,456	260,944	280,537
5010.2	SALARIES FIELD EMPLOYEES incl PTO (6030)	250,476	268,456	260,944	280,537
	EMPLOYEE INCENTIVE PROGRAM		-	-	-
	EMPLOYEE INCENTIVE PROGRAM		-	-	-
17XX.1	WATER CAPITAL PROJECT - IN HOUSE CAPITALIZED LABOR		-	-	-
18XX.2	SEWER CAPITAL PROJECT - IN HOUSE CAPITALIZED LABOR		-	-	-
	SUB-TOTAL FIELD SALARIES	\$511,930	\$536,912	\$521,888	\$561,074
5011.1	COLORADO UNEMPLOYMENT	819	910	750	800
5011.2	COLORADO UNEMPLOYMENT	768	910	750	800
5012.1	MEDICARE	4,012	4,320	3,800	4,100
5012.2	MEDICARE	3,769	4,320	3,800	4,100
5013.1	COLORADO STATE COMPENSATION INSURANCE (Workers Comp)	10,063	6,500	5,179	6,200
5013.2	COLORADO STATE COMPENSATION INSURANCE (Workers Comp)	5,422	6,500	2,740	6,200
5014.1	EMPLOYEE HEALTH, DENTAL & LIFE INSURANCE (CEBT)	54,589	62,554	56,000	60,000
5014.2	EMPLOYEE HEALTH, DENTAL & LIFE INSURANCE (CEBT)	55,752	62,554	56,000	60,000
5015.1	EMPLOYER CONTRIBUTION RETIREMENT 401(a)	25,341	32,500	25,300	29,000
5015.2	EMPLOYER CONTRIBUTION RETIREMENT 401(a)	23,667	32,500	25,300	29,000
5021.1	EMPLOYER CONTRIBUTION RETIREMENT 457	5,343	5,500	5,500	5,775
5021.2	EMPLOYER CONTRIBUTION RETIREMENT 457	5,008	5,500	5,500	5,775
5595.1	SEMINARS & EDUCATIONAL EXPENSE	2,421	2,400	1,565	2,400
5595.2	SEMINARS & EDUCATIONAL EXPENSE	2,046	2,400	1,565	2,400
	BENEFITS & EDUCATIONAL	\$199,020	\$229,368	\$193,749	\$216,550
5016.1	VEHICLES [TRUCKS]	15,409	15,875	14,910	16,510
5016.2	VEHICLES [TRUCKS]	15,409	15,875	14,910	16,510
	AUTO	\$30,818	\$31,750	\$29,820	\$33,020
5017.1	GENERATOR PORTABLE		50	-	50
5017.2	GENERATOR PORTABLE		50	-	50
5018.1	VAC TRAILER	348	750	110	500
5018.2	VAC TRAILER	317	750	110	500
5019.1	LABORATORY EQUIPMENT	8,644	7,975	7,975	8,374
5019.2	LABORATORY EQUIPMENT	1,560	2,250	2,250	2,363
5119.1	PROTECTIVE & SAFETY EQUIPMENT	1,341	3,250	1,875	2,600
5119.2	PROTECTIVE & SAFETY EQUIPMENT	1,228	3,250	1,875	2,600
5020.1	AIR COMPRESSOR [PORTABLE]	-	150	-	50
5020.2	AIR COMPRESSOR [PORTABLE]	-	150	-	50
5121.1	SMALL TOOLS PURCHASE	779	2,760	2,500	2,500
5121.2	SMALL TOOLS PURCHASE	464	1,750	1,575	1,575
	EQUIPMENT AND TOOLS	\$14,681	\$23,135	\$18,270	\$21,212
5534.1	FIELD TELEPHONY & DATA (Centurylink)	2,867	2,070	1,950	3,900
5591.2	FIELD TELEPHONY & DATA (Centurylink)	1,486	3,036	1,950	3,900
5544.1	CELL PHONE EXPENSE	4,066	4,500	3,500	3,950
5599.2	CELL PHONE EXPENSE	4,205	4,500	3,750	3,950
5597.1	COMMUNICATIONS 2 WAY RADIO		-	-	-
5597.2	COMMUNICATIONS 2 WAY RADIO		-	-	-
5562.1	EMERGENCY ALARM SYSTEM	692	420	360	540
5598.2	EMERGENCY ALARM SYSTEM	692	420	360	540
	COMMUNICATION & ALARM	\$14,008	\$14,946	\$11,870	\$16,780

GENESEE WATER AND SANITATION DISTRICT 2024 BUDGET

ENTERPRISE		2022 Actual	2023 Budget	2023 Estimated	2024 Proposed
OPERATIONS & MAINTENANCE - FIELD Continued					
5110.1	CHEMICALS	31,928	44,110	46,510	51,160
5110.2	CHEMICALS	20,213	59,900	28,745	50,000
CHEMICALS		\$52,141	\$104,010	\$75,255	\$101,160
5130.1	TESTING & ANALYSIS OUTSIDE LAB	3,550	8,750	7,043	4,478
5130.2	TESTING & ANALYSIS OUTSIDE LAB	10,202	8,950	6,323	6,625
5132.1	TESTING & ANALYSIS INHOUSE LAB	1,209	6,250	2,660	2,925
5132.2	TESTING & ANALYSIS INHOUSE LAB	2,885	3,565	3,220	3,545
TESTING & ANALYSIS		\$17,846	\$27,515	\$19,246	\$17,573
5532.1	JANITORIAL SUPPLIES	133	605	426	445
5590.2	JANITORIAL SUPPLIES	157	605	426	445
5405.1	EMERGENCY REPAIRS		450	-	450
5405.2	EMERGENCY REPAIRS		450	-	450
5410.1	MAINTENANCE & REPAIRS	403	775	95	500
5410.2	MAINTENANCE & REPAIRS	403	665	95	500
BUILDING MAINTENANCE & OTHER REPAIRS		\$1,096	\$3,550	\$1,042	\$2,790
5420.1	DEAD END MAINS = BLOW OFF REPAIRS	4,791	2,500	71	2,500
5440.1	OLD TWO-MGD WATER TREATMENT FACILITY - ABANDONED	108	300	242	300
5441.1	BEAR CREEK, DIVERSION, PUMPING, TRANSMISSION & METERING	19	2,250	1,195	2,500
5442.1	ADVANCED WATER TREATMENT FACILITY (NEW IN 2017)	59,549	23,500	20,130	23,500
5443.1	GAC REPLACEMENT (AWTF)		39,000	51,555	59,288
5550.1	NORTHRIDGE WATER BOOSTER STATION	791	500	40	500
5552.1	DAKOTA WELL NUMBER ONE	-	100	-	100
5553.1	DAKOTA WELL NUMBER TWO	261	250	-	250
5554.1	TRANSMISSION AND DISTRIBUTION SYSTEM	14,558	12,500	9,253	12,500
5555.1	BASE PUMPING STATION & RESERVOIR	2,602	2,750	8	2,500
5556.1	SOLITUDE TANK		500	-	250
5557.1	OLD BITTERROOT PUMPING STATION		150	-	150
5558.1	LARKSPUR PUMPING STATION	924	2,500	1,644	1,500
5559.1	CHOKE CHERRY TANK	303	600	796	840
5560.1	JOHNSON PUMPING STATION & RESERVOIR	11	500	7,529	500
5561.1	CHIMNEY CREEK RESERVOIR	172	600	796	840
5564.1	TELEMETERING aka SCADA SYSTEM	10,992	10,960	11,244	11,502
5565.1	P.R.V. STATIONS - TOTAL OF 9	-	1,000	4,661	5,000
5566.1	FIRE HYDRANTS REPAIRS	336	6,000	5,766	8,500
5567.1	WATER METER REPAIRS	-	525	-	550
5568.1	AIR RELIEF VALVES - REPAIRS	904	1,500	1,256	1,500
5569.1	CROSSING WATER BOOSTER STATION	2,164	1,500	568	1,500
5576.1	GENESEE STORAGE & AUGMENTATION RESERVOIR #1	-	100	-	500
5577.1	GENESEE STORAGE & AUGMENTATION RESERVOIR #2	1,058	1,000	-	500
REPAIRS & MAINTENANCE WATER FACILITIES		\$99,543	\$111,085	\$116,754	\$137,570
5564.2	TELEMETERING aka SCADA SYSTEM	5,592	6,460	4,363	11,502
5570.2	TRUNK & COLLECTION SYSTEM	3,532	12,000	8,742	42,000
5571.2	ASTER SEWER LIFT STATION	2,368	4,200	450	2,000
5572.2	TERRACE SEWER LIFT STATION	10,364	6,800	1,365	2,000
5573.2	HOLLY SEWER LIFT STATION	-	2,250	5,945	2,250
5574.2	PINE DROP SEWER LIFT STATION	1,613	4,000	235	2,250
5575.2	LIFT STATION FORCE MAINS	-	1,500	-	1,500
5576.2	LIFT STATIONS WET WELL CLEANING	-	16,500	10,450	16,500
5581.2	WWTP - SLUDGE DISPOSAL	42,049	52,750	46,094	39,471
5583.2	WASTEWATER TREATMENT PLANT	15,867	32,250	31,832	32,250
REPAIRS & MAINTENANCE SEWER FACILITIES		\$81,425	\$138,730	\$109,476	\$151,723
TOTAL REPAIRS & MAINTENANCE		\$182,064	\$253,365	\$227,272	\$292,083

GENESEE WATER AND SANITATION DISTRICT 2024 BUDGET

ENTERPRISE		2022 Actual	2023 Budget	2023 Estimated	2024 Proposed
OPERATIONS & MAINTENANCE - FIELD Continued					
5252.1	ELECTRICITY - NORTH BOWL PRV STATION	474	485	517	527
5253.1	ELECTRICITY - MONTANE EAST PRV STATION		-	-	-
5254.1	ELECTRICITY - CHIMNEY CREEK RESERVOIR	226	265	216	221
5255.1	ELECTRICITY - DAKOTA WELL NUMBER ONE	944	1,735	1,714	2,464
5258.1	ELECTRICITY - DAKOTA WELL NUMBER TWO	424	2,310	1,162	1,629
5259.1	ELECTRICITY - FOOTHILLS SOUTH PRV STATION	519	625	587	598
5260.1	ELECTRICITY - COLUMBINE PRV STATION	209	372	241	246
5261.1	ELECTRICITY - WINTERGREEN PRV STATION	225	335	722	470
5262.1	ELECTRICITY - STONECROP PRV STATION	215	315	275	280
5263.1	ELECTRICITY - DOGWOOD PRV STATION	382	367	376	382
5264.1	ELECTRICITY - NORTHRIDGE WATER BOOSTER STATION	3,656	3,829	3,956	4,032
5265.1	ELECTRICITY - HOLLY PRV STATION	292	324	325	331
5266.1	ELECTRICITY - RAW INTAKE & BASE PUMPING STATION	39,263	53,550	47,786	49,172
5268.1	ELECTRICITY - 1982 (OLD) WATER TREATMENT PLANT	4,874	4,960	4,744	4,835
5269.1	ELECTRICITY - 2017 ADVANCED WTP/PUMPING FACILITY	47,692	51,450	45,931	46,813
5270.1	ELECTRICITY - CHOKE CHERRY RESERVOIR	215	229	218	222
5272.1	ELECTRICITY - SOLITUDE RESERVOIR	189	208	183	186
5274.1	ELECTRICITY - JOHNSON PUMPING STATION	6,113	6,407	6,803	6,534
5276.1	ELECTRICITY - LARKSPUR PUMPING STATION	28,425	36,624	30,223	30,803
5278.1	ELECTRICITY - CROSSING WTR BOOSTER STATION	10,811	11,752	8,801	8,970
5281.2	NATURAL GAS - ASTER SEWER LIFT STATION	661	685	640	653
5282.2	ELECTRICITY - ASTER SEWER LIFT STATION	14,626	17,850	14,842	15,127
5284.2	ELECTRICITY - TERRACE SEWER LIFT STATION	12,270	13,500	14,321	14,595
5286.2	ELECTRICITY - PINEDROP SEWER LIFT STATION	6,887	6,910	7,598	7,743
5288.2	ELECTRICITY - HOLLY SEWER LIFT STATION	1,290	1,415	1,262	1,286
5294.2	ELECTRICITY - WASTEWATER TREATMENT PLANT	52,257	56,072	52,624	53,634
5305.1	ELECTRICITY - BITTERROOT PUMPING STATION (OLD)	-	1,000	-	3,600
5305.2	ELECTRICITY - BITTERROOT BLDG. (HEADWORKS & LAB)	4,993	5,913	5,285	5,387
5340.2	NATURAL GAS - WASTEWATER TREATMENT PLANT	701	2,625	1,603	1,649
5342.2	NATURAL GAS - PINE DROP SEWER LIFT STATION	626	705	633	645
5344.2	NATURAL GAS - TERRACE SEWER LIFT STATION	737	853	660	672
5346.1	NATURAL GAS - 2017 ADVANCED WTP/PUMPING FACILITY	13,350	13,579	14,930	13,901
5350.1	WATER TREATMENT PLANT - LP GAS		-	-	-
5505.1	TRASH REMOVAL SERVICE	1,113	1,125	1,140	1,197
5505.2	TRASH REMOVAL SERVICE	1,113	1,125	1,140	1,197
	UTILITIES	\$255,772	\$299,499	\$271,458	\$280,001
5025.1	PERMIT FEES (CDPHE) STATE HEALTH DEPT	3,368	1,475	1,445	1,445
5025.2	PERMIT FEES (CDPHE) STATE HEALTH DEPT	6,326	5,225	4,630	4,630
	PERMIT FEES	\$9,694	\$6,700	\$6,075	\$6,075
5520.1	DITCH ASSESSMENT - WARRIOR DITCH	3,403	3,550	3,550	3,550
5526.1	DITCH ASSESSMENT - HODGSON DITCH	1,425	930	1,875	2,250
5528.1	DITCH ASSESSMENT - McBROOM DITCH		256	-	-
	DITCH ASSESSMENTS	\$4,828	\$4,736	\$5,425	\$5,800
5120.1	MISCELLANEOUS OPERATING EXPENSES	-	250	47	250
5120.2	MISCELLANEOUS OPERATING EXPENSES	-	250	-	250
5510.1	CONTINGENCY		24,000	-	22,000
5510.2	CONTINGENCY		20,000	-	22,000
	MISCELLANEOUS	\$0	\$44,500	\$47	\$44,500
	LESS RECOVERED COSTS		-	-	-
	TOTAL OPERATIONS, REPAIRS AND MAINTENANCE EXPENSES	\$1,292,802	\$1,576,436	\$1,380,375	\$1,595,828

GENESSEE WATER AND SANITATION DISTRICT 2024 BUDGET

ENTERPRISE		2022 Actual	2023 Budget	2023 Estimated	2024 Proposed
ADMINISTRATIVE					
6010.1	SALARIES OFFICE EMPLOYEES	163,156	159,561	147,375	166,741
6010.2	SALARIES OFFICE EMPLOYEES	160,085	159,561	147,375	166,741
	EMPLOYEE INCENTIVE PROGRAM	-		-	
	EMPLOYEE INCENTIVE PROGRAM	-		-	
17XX.1	WATER CAPITAL PROJECT - IN HOUSE CAPITALIZED LABOR	-		-	
18XX.2	SEWER CAPITAL PROJECT - IN HOUSE CAPITALIZED LABOR	-		-	
ADMINISTRATIVE SALARIES		323,241	\$319,122	\$294,750	\$333,482
6011.1	COLORADO UNEMPLOYMENT TAXES (SUI)	536	550	400	450
6011.2	COLORADO UNEMPLOYMENT TAXES (SUI)	528	550	400	450
6013.1	COLORADO STATE COMPENSATION INSURANCE (Workers Comp)	411	250	214	250
6013.2	COLORADO STATE COMPENSATION INSURANCE (Workers Comp)	2,654	250	214	250
6014.1	EMPLOYEE HEALTH, DENTAL & LIFE INSURANCE (CEBT)	28,586	30,277	26,100	29,000
6014.2	EMPLOYEE HEALTH, DENTAL & LIFE INSURANCE (CEBT)	28,224	30,277	26,100	29,000
6015.1	EMPLOYER CONTRIBUTION RETIREMENT 401(a) (CCOERA)	16,475	17,000	14,500	15,225
6015.2	EMPLOYER CONTRIBUTION RETIREMENT 401(a) (CCOERA)	16,221	17,000	14,500	15,225
6021.1	EMPLOYER CONTRIBUTION RETIREMENT 457	3,570	4,000	2,900	3,100
6021.2	EMPLOYER CONTRIBUTION RETIREMENT 457	3,519	4,000	2,900	3,100
6012.1	EMPLOYEES MEDICARE TAXES	2,692	3,500	2,080	2,418
6012.2	EMPLOYEES MEDICARE TAXES	2,654	3,500	2,080	2,418
6455.1	SEMINARS & EDUCATIONAL EXPENSE	140	600	691	900
6455.2	SEMINARS & EDUCATIONAL EXPENSE	140	600	876	900
ADMINISTRATIVE BENEFITS AND EDUCATION		\$106,350	\$112,354	\$93,955	\$102,686
6030.1	DIRECTORS MEETING FEES	3,400	3,500	3,250	3,500
6030.2	DIRECTORS MEETING FEES	3,400	3,500	3,250	3,500
6012.1	DIRECTORS MEETING MEDICARE TAXES	-	51	-	-
6012.2	DIRECTORS MEETING MEDICARE TAXES	-	51	-	-
DIRECTOR MEETINGS		\$6,800	\$7,102	\$6,500	\$7,000
XXXX.1	TRANSFER TO BUILDING AUTHORITY - LEASE PAYMENT ("RENT")	41,826	41,826	41,826	41,826
XXXX.2	TRANSFER TO BUILDING AUTHORITY - LEASE PAYMENT ("RENT")	41,826	41,826	41,826	41,826
BUILDING RENT FOR OFFICE BUILDING		\$83,652	\$83,652	\$83,652	\$83,652
6110.1	ELECTRICITY - DISTRICT OFFICE	2,151	2,365	2,360	2,455
6110.2	ELECTRICITY - DISTRICT OFFICE	2,151	2,365	2,360	2,455
6120.1	NATURAL GAS - DISTRICT OFFICE	1,396	1,465	1,965	1,612
6120.2	NATURAL GAS - DISTRICT OFFICE	1,396	1,465	1,965	1,612
6230.1	TRASH REMOVAL SERVICE	1,113	1,125	1,069	1,176
6230.2	TRASH REMOVAL SERVICE	1,113	1,125	1,069	1,176
UTILITIES		\$9,320	\$9,910	\$10,788	\$10,486
6305.1	ADMINISTRATION BLDG. MAINTENANCE & REPAIRS	1,712	2,050	1,785	1,964
6305.2	ADMINISTRATION BLDG. MAINTENANCE & REPAIRS	1,652	2,050	1,785	1,964
6310.1	OFFICE JANITORIAL SERVICES	2,080	2,340	246	2,600
6310.2	OFFICE JANITORIAL SERVICES	2,080	2,340	246	2,600
6320.1	OFFICE JANITORIAL SUPPLIES	139	560	576	575
6320.2	OFFICE JANITORIAL SUPPLIES	111	560	470	575
OFFICE REPAIRS & MAINTENANCE		\$7,774	\$9,900	\$5,108	\$10,278
6125.1	ALARM SYSTEM OFFICE	81	2,520	1,844	1,667
6125.2	ALARM SYSTEM OFFICE	82	1,080	904	714
6130.1	REPORTS, NEWSLETTERS AND WEBSITE MAINTENANCE	483	200	200	200
6130.2	REPORTS, NEWSLETTERS AND WEBSITE MAINTENANCE	483	200	200	200
6135.1	TELEPHONE & INTERNET (Comcast)	6,555	6,270	4,796	4,485
6135.2	TELEPHONE & INTERNET (Comcast)	5,318	6,270	4,796	4,485
6140.1	TELEPHONE ANSWERING SERVICE	966	1,063	980	1,088
6140.2	TELEPHONE ANSWERING SERVICE	966	1,063	980	1,088
COMMUNICATION & ALARM		\$14,934	\$18,666	\$14,708	\$13,927

GENESEE WATER AND SANITATION DISTRICT 2024 BUDGET

ENTERPRISE		2022 Actual	2023 Budget	2023 Estimated	2024 Proposed
ADMINISTRATIVE Continued					
6150.1	OFFICE SUPPLIES	2,326	2,250	2,000	2,500
6150.2	OFFICE SUPPLIES	2,320	2,250	2,000	2,500
6300.1	MISCELLANEOUS OFFICE EXPENSE & SUPPORT SERVICES	1,240	1,800	16,734	19,500
6300.2	MISCELLANEOUS OFFICE EXPENSE & SUPPORT SERVICES	848	1,800	16,924	19,500
6210.1	COMPUTER MAINT & SOFTWARE LICENSING EXPENSES	15,688	27,250	15,900	17,430
6210.2	COMPUTER MAINT & SOFTWARE LICENSING EXPENSES	15,688	24,250	15,900	17,430
6220.1	COMPUTER OFFICE SUPPLIES	842	1,100	340	1,100
6220.2	COMPUTER OFFICE SUPPLIES	842	1,100	180	1,100
6910.1	MISC GENERAL/ADMINISTRATION EXPENSES	14,262	30,750	17,900	6,450
6910.2	MISC GENERAL/ADMINISTRATION EXPENSES	14,262	30,750	11,700	6,450
COMPUTER, OFFICE SUPPLIES & SUPPORT SRVC. EXPENSE		\$68,318	\$123,300	\$99,578	\$93,960
6180.1	PRINT & COPY SUPPLIES	387	675	430	450
6180.2	PRINT & COPY SUPPLIES	387	675	430	450
6185.1	PRINT & COPY MAINTENANCE	194	300	400	420
6185.2	PRINT & COPY MAINTENANCE	194	300	400	420
PRINT & COPY EXPENSE		\$1,162	\$1,950	\$1,660	\$1,740
6195.1	LEASE POSTAGE EQUIPMENT	407	600	340	360
6195.2	LEASE POSTAGE EQUIPMENT	407	600	340	360
6155.1	POSTAGE U S MAIL	4,028	5,000	1,155	1,405
6155.2	POSTAGE U S MAIL	4,028	5,000	1,155	1,405
6160.1	UPS SHIPPING	-	35	-	35
6160.2	UPS SHIPPING	-	35	-	35
POSTAGE AND SHIPPING		\$8,870	\$11,270	\$2,990	\$3,600
6490.1	INSURANCE - PROPERTY & LIABILITY	43,952	50,482	46,941	49,500
6490.2	INSURANCE - PROPERTY & LIABILITY	43,952	50,482	46,941	49,500
INSURANCE - PROPERTY & LIABILITY		\$87,904	\$100,964	\$93,882	\$99,000
6280.1	LEGAL PUBLICATIONS	25	150	50	150
6280.2	LEGAL PUBLICATIONS	25	150	50	150
6450.1	DUES (AWWA WPCF SDAC ETC.) & SUBSCRIPTIONS	2,214	1,800	1,800	1,800
6450.2	DUES (AWWA WPCF SDAC ETC.) & SUBSCRIPTIONS	2,318	1,800	1,800	1,800
6460.1	SOUTH PLATTE WATER RELATED ACTIVITIES PROGRAM	-	950	950	950
6470.2	BEAR CREEK WATERSHED ASSOCIATION	-	-	-	-
DUES, PUBLICATIONS, & ASSOC. EXPENSES		\$4,582	\$4,850	\$4,650	\$4,850
6260.1	ELECTION EXPENSES	5,953	7,500	3,917	-
6260.2	ELECTION EXPENSES	5,963	7,500	3,917	-
ELECTION EXPENSE		\$11,916	\$15,000	\$7,834	\$0
6350.1	LEGAL FEES - WATER RIGHTS - (MWH&W P.C.)	46,284	45,000	45,000	38,000
6374.1	LEGAL FEES - GENERAL (Dylan Woods)	13,776	11,000	18,000	12,500
6374.2	LEGAL FEES - GENERAL (Dylan Woods)	13,776	11,000	18,000	12,500
6405.1	ANNUAL AUDIT	14,626	12,500	11,250	8,500
6405.2	ANNUAL AUDIT	14,626	12,500	11,250	8,500
6410.1	GENERAL ENGINEERING & SURVEY	-	1,000	-	-
6410.2	GENERAL ENGINEERING & SURVEY	-	1,000	-	-
6440.1	WATER RESOURCES ENGINEERING FEES (Spronk)	753	12,500	40,000	12,000
PROFESSIONAL SERVICES		\$103,841	\$106,500	\$143,500	\$92,000
6800.1	CUSTOMER REBATES	100	1,500	250	450
CUSTOMER REBATES		\$100	\$1,500	\$250	\$450
6920.1	CONTINGENCY		3,000	-	3,000
6920.2	CONTINGENCY		3,000	-	3,000
MISCELLANEOUS		\$0	\$6,000	\$0	\$6,000
N/A	ADJUSTMENT TO AUDIT REPORTS	10,349	-	-	-
TOTAL ADMINISTRATIVE EXPENSE (GOVT. & ENTERPRISE)		849,113	\$932,040	\$863,797	\$863,111
XXXX.1	(LESS GOVERNMENT ADMINISTRATIVE SERVICES - Transfer)	(58,000)	(60,000)	(60,000)	(60,000)
XXXX.2	(LESS GOVERNMENT ADMINISTRATIVE SERVICES - Transfer)		-	-	-
(LESS TOTAL GOVERNMENT ONLY ADMINISTRATIVE EXPENSE)		(58,000)	(60,000)	(60,000)	(60,000)
ENTERPRISE ONLY ADMINISTRATIVE EXPENSE		791,113	\$872,040	\$803,797	\$803,111

GENESEE WATER AND SANITATION DISTRICT

Schedule of Revenues, Expenses and Changes In Net Position - Budget and Actual for year ending (Supplemental Format)

	2022 Actual	2023 Budget	2023 Estimate (Forecast)	2024 Budget (Proposed)	Percentage change in Budgets 2023 to 2024	Percentage change in 2023 Est to 2024 Bud
Operating Revenue						
Water Fees	1,114,091	1,346,800	1,240,122	1,295,400	-4%	4%
Sewer Fees	1,101,616	1,272,298	1,272,298	1,228,720	-3%	-3%
Total Operating Revenue	<u>2,215,707</u>	<u>2,619,098</u>	<u>2,512,420</u>	<u>2,524,120</u>	-4%	0.5%
Operating Expenses						
Salaries & benefits	1,140,541	1,197,756	1,104,342	1,213,792	1%	10%
Utilities	265,092	309,409	282,246	290,487	-6%	3%
Chemicals	52,141	104,010	75,255	101,160	-3%	34%
Testing & analysis	17,846	27,515	19,246	17,573	-36%	-9%
R&M	189,838	263,265	232,380	302,361	15%	30%
Permits & ditch assessments	14,522	11,436	11,500	11,875	4%	3%
Small tools & equipment	14,681	23,135	18,270	21,212	-8%	16%
Misc operating & contingency	-	44,500	47	44,500	0%	
Insurance	87,904	100,964	93,882	99,000	-2%	5%
Auto & travel	30,818	31,750	29,820	33,020	4%	11%
Telephone and communications	28,942	33,612	26,570	30,707	-9%	18%
Administrative expenses	78,350	136,520	104,228	99,300	-27%	-5%
Dues & publications	4,582	4,850	4,650	4,850	0%	4%
Legal and professional fees	103,841	106,500	143,500	92,000	-14%	-36%
Election expenses	11,916	15,000	7,834	-	-100%	-100%
Director's fees	6,800	7,102	6,500	7,000	-1%	8%
Misc admin & contingency	33,866	7,500	250	6,450	-14%	2480%
Total Operating Expenses	<u>2,081,680</u>	<u>2,424,824</u>	<u>2,160,520</u>	<u>2,375,287</u>	-2%	10%
Nonoperating Revenue/Other inflows						
Property taxes, net of fees	821,432	828,463	828,463	823,251	-1%	-1%
Specific ownership taxes	57,646	60,000	60,000	60,000	0%	0%
Capital replacement fees	620,046	619,658	619,658	619,500	0%	0%
Grant income	450,000	880,648	780,436	-	-100%	-100%
Loan proceeds	849,151	3,241,838	3,762,541	-	-100%	-100%
Interest income	12,176	7,150	48,400	24,000	236%	-50%
Other revenue	40,849	-	-	-		
Total Nonoperating Revenue/Other inflows	<u>2,851,300</u>	<u>5,637,757</u>	<u>6,099,498</u>	<u>1,526,751</u>	-73%	-75%
Nonoperating Expenses/Other outflows						
Capital outlay	1,534,605	4,338,986	4,807,139	233,800	-95%	-95%
Loan payment (principal)	847,174	865,270	782,603	795,570	-8%	2%
Loan interest expense	217,660	192,722	196,976	186,174	-3%	-5%
Total Nonoperating Expenses/Other outflows	<u>2,599,439</u>	<u>5,396,979</u>	<u>5,786,718</u>	<u>1,215,544</u>	-77%	-79%
Summary - total revenue and inflows	<u>5,067,007</u>	<u>8,256,855</u>	<u>8,611,918</u>	<u>4,050,871</u>	-51%	-53%
Summary - Total expenses and outflows	<u>4,681,119</u>	<u>7,821,802</u>	<u>7,947,238</u>	<u>3,590,831</u>	-54%	-55%
Net income - budgetary basis	<u>385,888</u>	<u>435,053</u>	<u>664,680</u>	<u>460,041</u>	6%	-31%
Adjustments to US GAAP basis:						
Loan proceeds	(849,151)	(3,241,838)	(3,762,541)	-		
Loan principal	847,174	865,270	782,603	795,570		
Capital outlay	1,534,605	4,338,986	4,807,139	233,800		
Depreciation Expense *	(1,051,806)	(1,052,000)	(1,052,000)	(1,052,000)		
Total Adjustments to US GAAP basis:	<u>480,822</u>	<u>910,418</u>	<u>775,201</u>	<u>(22,630)</u>	-102%	-103%
Net Income - US GAAP basis *	<u>866,710</u>	<u>1,345,471</u>	<u>1,439,881</u>	<u>437,410</u>	-67%	-70%
Net position, beginning of year *	<u>8,704,837</u>	<u>9,571,547</u>	<u>9,571,547</u>	<u>9,571,547</u>	0%	0%
Net position, end of year *	<u>9,571,547</u>	<u>10,917,018</u>	<u>11,011,428</u>	<u>10,008,957</u>	-8%	-9%

* Depreciation estimated for 2023 & 2024